



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Finance Committee

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority; that a regular meeting of the Finance Committee is to be held as follows:

Date:	January 4, 2016
Time:	10:30 a.m.
Place:	Southern California Public Power Authority 1160 Nicole Court Glendora, California (626) 793-9364

The following matters are the business to be transacted and considered by the Committee.

1. Meeting Minutes

The Committee will consider adoption of the minutes for the December 7, 2015 Finance Committee meeting.

2. Investment Reports

The Committee will review the Investment Report for the month ended November 30, 2015 and the SCPPA financial statements for the period ended September 30, 2015. The Committee will recommend forwarding the report/financial statements to the Board for receipt and filing.

3. Palo Verde 2014 Decommissioning Funding

The Committee will receive a report on SCPPA's Palo Verde Nuclear Generating Station Decommissioning Annual Funding Status report as of December 31, 2014.

4. Investment Policy and Resolutions Update

The Committee will review a revised draft of the SCPPA Investment Policy and related Resolutions. Following discussion by the Finance Committee, the revised policy will be reviewed by the Investment Committee and forwarded to the Board for approval.

5. **Project Budget Comparison Reports**

The Committee will review the Project Budget Comparison Reports for the period ended September 30, 2015. The Committee will recommend forwarding the reports to the Board for receipt and filing.

6. **Bond Rating Change by S&P for the 2007A SCPPA Gas Project Revenue Bonds**

The Committee will discuss a recent ratings change by S&P for the 2007A SCPPA Gas Project Revenue Bonds.

7. **Market and VRDO Update**

The Committee will receive a market and VRDO status report from PFM.

8. **Unsolicited Proposals**

The Committee will review unsolicited proposals that have been received from investment bankers. The Committee may take action with respect to such proposals.

9. **Closed Session**

Potential Litigation: The Committee will meet with legal counsel regarding significant exposure to litigation pursuant to subdivision (b) of Section 54956.9 of the California Government Code.

Potential Litigation: Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code.

Dated: December 30, 2015



BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority