



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	January 19, 2006
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Re-Election/Re-Appointment of Officers

Pursuant to the by-laws of the Authority, the Board will re-elect the President and Vice President, and re-appoint a Secretary, Assistant Secretary and Treasurer/Auditor.

3. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held December 15, 2005.

4. **Executive Director's Report**

The Executive Director's Report will report on activities since the last Board meeting, including:

- **American Nuclear Society:** The Board will be asked to consider a request to help sponsor the 2006 ANS Annual Meeting to be held in Reno, Nevada, June 4-8, 2006.

5. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the status of current activities, including the **Finance Committee** meeting of January 9, 2006, and their recommendation to receive and file the **SCPPA Investment Report** for November 2005. The Finance Committee is recommending approval of:

- **Resolution 2006-1**, authorizing the execution of a consent approving the replacement of the guarantor with respect to the interest rate swap agreements with **Citigroup Financial Products Inc.** related to the Southern Transmission Project.

6. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including public benefits and resource planning.

The Board will be asked to approve **Resolution 2006-2**, declaring its intention to reimburse certain renewable resource expenditures from the proceeds of a future financing.

The **Public Benefits Committee** met on January 4, 2006. The Public Benefits Committee is recommending approval of

- **Resolution 2006-3**, authorizing the Executive Director to enter into a contract with the **Northern California Power Agency (NCPA)** to co-fund an energy efficiency program evaluation tool and retain **ASW Engineering** to develop member-specific energy efficiency program savings estimates.

The Board will also be asked to approve **Resolution 2006-4**, authorizing the Executive Director to enter into contracts with the **Oxford Princeton Programme** and the **Energy Management Institute** to conduct a two-day power trading course to be attended by SCPPA Member energy trading personnel.

7. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

8. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **San Juan Agreement**: The Board will be asked to approve **Resolution 2006-5**, authorizing execution and delivery of the Amended and Restated San Juan Project Participation Agreement.

The following reports are submitted for information and discussion purposes:

- **Ten-Year Forecast of Projected Power and Transmission Costs** for the years 2006-2015
- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project**:
 - Monthly Status Report
 - Annual Budget Comparison Report for the fiscal year ended June 30, 2005
 - Quarterly Budget Comparison Report for the quarter ended September 30, 2005
- **Natural Gas Acquisition Project** Budget Comparison Report for the quarter ended September 30, 2005.
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

9. **Strategic Planning**

The Board will meet to discuss strategic planning issues including:

- Issues from California Municipal Utilities Association's Managers Summit
- Proprietary Distributed Generation Technology
- Energy Policy Act of 2005 (time permitting).

Dated: January 12, 2005

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	February 16, 2006
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held January 19, 2006.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

- The Board will present an Honorary Resolution, and elect a new Vice President.
- The Board will consider canceling their Meeting scheduled for March 16, 2006, in order to attend the California Municipal Utilities Association's Annual Conference to be held March 15-17.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meeting of February 6, 2006. The Committee is recommending approval of:
 - **Financial Statements** (unaudited) for the quarter ended December 31, 2005
 - **Investment Report** for December 2005.
- The Magnolia Finance Committee is recommending approval of **Resolution 2006-6**, authorizing the Working Group to begin preparation of documents for the issuance of Magnolia Power Project Revenue Bonds or Commercial Paper to reimburse the Project A Participants.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including public benefits and resource planning.

The **Public Benefits Committee** met on February 1, 2006, and is recommending approval of:

- **Resolution 2006-7**, authorizing the Executive Director to enter into a contract with the Appliance Recycling Centers of America (ARCA) to perform refrigerator recycling and low-income replacement services for certain SCPPA Members.
- **Resolution 2006-8**, authorizing the Executive Director to enter into a contract with the American Public Power Association (APPA) to conduct an on-site Key Accounts Certification Program for certain SCPPA Members.

The Board will also be asked to approve **Resolution 2006-9**, authorizing the Executive Director to renew the existing contract with Global Energy Decisions (*formerly Henwood*) for a period of one year for the provision of power market advisory services to certain SCPPA members.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels, including:

- **California Municipal Utilities Association (CMUA) Capitol Day** held in Sacramento on January 30, 2006
- **American Public Power Association (APPA) Legislative Rally:**
 - Rally and Congressional visits to be held February 28-March 3, 2006, in Washington, D.C.
 - APPA Resolutions proposed by Los Angeles Department of Water and Power.



7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Closed Session**

Public Employment: The Board will meet in closed session to discuss the annual review and evaluation of the performance of the Executive Director pursuant to Section 54957 of the California Government Code.

Dated: February 8, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF SPECIAL MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a special meeting of the Board of Directors is to be held as follows:

Date:	March 20, 2006
Time:	11:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

Members of the Board of Directors and other SCPPA member utility staff will meet with Ron Deaton, General Manager of the Los Angeles Department of Water and Power, to discuss the following:

1. Extension of Intermountain Power Project (IPP), Units 1 and 2
2. Southern Transmission System (STS) Upgrade
3. Progress and Participation in Green Path Transmission Project
4. Posting of Excess Capacity on WESTTRANS
5. Virtual RTO Concepts
6. Progress of SCPPA Renewable Development Agreement

Dated: March 15, 2006

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	April 20, 2006
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of:

- The regular meeting held February 16, 2006
- The special meeting held on March 20, 2006.

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3. Executive Director's Report

The Executive Director Report will report on activities since the last Board meeting, including:

- **American Public Power Authority request for funding of their Electric Market Reform Initiative** campaign. Both joint action agencies and member utilities have been solicited, and the Board will be asked to consider approving a contribution.
- **California Utilities Emergency Association (CUEA) Mutual Aid Agreement** is being recommended for use by SCPPA members by the SCPPA Ad Hoc Transmission & Distribution Engineering & Operations Committee.
- **25th Anniversary Celebration:** to be held May 5, 2006, in Yorba Linda for current and past Board Members, current Board Alternates, current and former staff and agents, invited advisors, and guests. April 20th is the response deadline for those who plan to attend.

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meetings of March 6 and April 3, 2006. The Committee is recommending approval of:
 - **Investment Reports** for the month of January and February 2006
 - **Investment Report** for the quarter ended December 31, 2005.
- **Magnolia Power Project:** The Magnolia Coordinating Committee is recommending approval of:
 - **Resolution 2006-10**, authorizing the issuance of Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1, including the execution and delivery of a Supplemental Indenture of Trust, a Bond Purchase Contract; and a Preliminary Official Statement
 - **Resolution 2006-11**, authorizing continuing disclosure for the Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and public benefits.

- The **Public Benefits Committee** met on March 1 and April 4, 2006, along with the CMUA Energy Services meeting in Riverside.
- The Board will be asked to approve **Resolution 2006-12**, declaring our intention to reimburse certain renewable resource expenditures from the proceeds of a **Clean Renewable Energy Bonds (CREBs)** financing.

5. **Energy Systems Manager's Report (continued)**

- The Board will be asked to approve **Resolution 2006-13**, authorizing the **Renewable Electric Energy Resource Study Project** and its Development Agreement between the cities of Anaheim, Azusa, Banning, Burbank, Colton, Glendale, Pasadena, and Riverside; the Los Angeles Department of Water & Power, the Imperial Irrigation District, and the Sacramento Municipal Utility District, as applicable.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **Hoover Upgrading Power Project:**
 - Monthly Status Reports for the months of March and April 2006
 - Budget Comparison Report for the quarter ended December 31, 2005
- **Magnolia Power Project:**
 - Monthly Status Report and Production Report for March and April 2006
 - Budget Comparison Report for the quarter ended December 31, 2005
- **Mead-Adelanto Transmission Project** Budget Comparison Report for the quarter ended December 31, 2005
- **Mead-Phoenix Transmission Project** Budget Comparison Report for the quarter ended December 31, 2005
- **Natural Gas Project:**
 - The Board will be asked to approve **Resolution 2006-14**, authorizing an agreement with the **Turlock Irrigation District (TID)** to provide and bill for accounting and nomination services performed by SCPPA for TID on the same basis as provided to SCPPA entities, related to their interest in the Natural Gas Reserves Project and to amend the Fiscal Agency Agreement between SCPPA and U.S. Bank N.A. to facilitate billing, payments and accounting.
 - Budget Comparison Report for the quarter ended December 31, 2005
- **Palo Verde Power Project:**
 - Monthly Status Reports on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3 for the months of March and April 2006
 - Budget Comparison Report for the quarter ended December 31, 2005

7. **Project Administrator's Report (continued)**

• **San Juan Unit 3 Power Project:**

- The Board will be asked to approve **Resolution 2006-15**, authorizing the Executive Director to include Anaheim in the **Agreement between SCPPA and M-S-R for Joint Representation on San Juan fuels Issues**, and providing for an additional contribution to the Authority's Revolving General Fund
- Monthly Status Reports on operations of the San Juan Generating Station for the months of March and April 2005
- Budget Comparison Report for the quarter ended December 31, 2005

- **Southern Transmission System** Budget Comparison Report for the quarter ended December 31, 2005.

8. **Closed Session**

- **Litigation:** The Board will recess for a conference with legal counsel regarding an update on pending litigation related to the Southern Transmission System Project in the case of Glen Hill Dairy Properties et al. v. Southern California Public Power Authority et al. filed in the Third Judicial District Court in and for Salt Lake County, Utah, Case No. 050902380, pursuant to the Section 54956.9(a) of the California Government Code.
- **Public Employment:** The Board will meet in closed session to discuss the goals and objectives for contract year 2006/2007 as it relates to the performance of the Executive Director pursuant to Section 54957 of the California Government Code.

Dated: April 14, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	May 18, 2006
Time:	10:30 a.m.
Place:	Marriott Hotel 3400 Market Street Salon A Riverside, California (951) 784-8000

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held April 20, 2006.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

4. Finance and Accounting Manager's Report

- The Finance and Accounting Manager will report on the May 1, 2006, meeting of the **Finance Committee**, and the status of current financing activities. The Finance Committee has recommended receipt and filing of:
 - **SCPPA Investment Report** for the month of March 2006
 - **Swap Valuation Report** for March 2006.
- The Board will be asked to approve the following resolutions related to the completion financing of the **Magnolia Power Project** as recommended by the Magnolia Coordinating Committee:
 - **Resolution 2006-16**, authorizing the issuance of Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1, including the execution and delivery of a Supplemental Indenture of Trust, a Bond Purchase Contract; and a Preliminary Official Statement
 - **Resolution 2006-17**, authorizing continuing disclosure for the Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1.
- The Board will be asked to approve **Resolution 2006-18**, authorizing preparation of a Private Letter Ruling request through the Internal Revenue Service, related to the recent California Independent System Operator's Market Redesign and Technology Upgrade.
- The Board will be asked to approve the following resolutions related to the **2006/07 Annual Administrative and General Expense Budget**:
 - **Resolution 2006-19**: Administrative and General Expense Budget
 - **Resolution 2006-20**: Legislative Advocacy – General
 - **Resolution 2006-21**: Legislative Advocacy – Government Affairs Budget (Sacramento)
 - **Resolution 2006-22**: Restructuring Account.
- The Board will be asked to approve **Resolution 2006-23**, authorizing an additional contribution to the General Fund.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including:

- **Public Benefits Committee** meeting of May 3, 2006
- The Board will be asked to approve **Resolution 2006-24**, authorizing a consulting services agreement with Navigant Consulting to provide an independent engineering certification for two renewable energy projects, which are eligible for Clean Renewable Energy Bond financing.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.:

- The written report from Morgan Meguire in Washington, D.C., will be highlighted.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- The Board will be asked to approve the following resolutions related to the 2006/07 Annual Project Budgets:
 - **Resolution 2006-25:** Magnolia Power Project Budget
 - **Resolution 2006-26:** Mead-Adelanto Transmission Project Budget
 - **Resolution 2006-27:** Mead-Phoenix Transmission Project Budget
 - **Resolution 2006-28:** Natural Gas Reserves Project Budget
 - **Resolution 2006-29:** Ormat Geothermal Project Budget
 - **Resolution 2006-30:** Palo Verde Power Project Budget
 - **Resolution 2006-31:** San Juan Unit 3 Power Project Budget
 - **Resolution 2006-32:** Southern Transmission System (STS) Project Budget.

The following Project Status Reports are submitted for information purposes, with one action item under the San Juan (Unit 3) Project:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan (Unit 3) Power Project:**
 - Monthly Status Report on operations of the San Juan Generating Station
 - The Board will be asked to approve **Resolution 2006-33**, authorizing an independent engineering review of plans and budgets for the proposed Environmental Project at the San Juan Generating Station.

Dated: May 10, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	July 20, 2006
Time:	10:30 a.m.
Place:	Marriott Hotel 2200 E. Holt Blvd. Mountain View Salon A/B Ontario, California 91761 (909) 975-5000

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held May 18, 2006, and the special meeting held May 24, 2006.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

- The Executive Committee has recommended Board approval of **Resolution 2006-34**, authorizing the addition of the immediate Past President to the Executive Committee, and a change in expiration date for the contract with the Executive Director
- **Save the Date:** The SCPPA Annual Meeting will be held October 18-20, 2006, at the Temecula Creek Inn in Temecula, California. The Golf Tournament will be held at the same location.

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the July 5, 2006, meeting of the **Finance Committee**, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of:
 - **Quarterly Financial Statements** for the quarter ended March 31, 2006
 - **Investment Reports** for the quarter ended March 31, and the months of April and May, 2006
 - **Memo from Public Financial Management** on Swap Savings dated July 7, 2006.
- The Finance Committee is recommending Board approval of:
 - **Resolution 2006-35**, authorizing an amended and restated swap confirmation with respect to the Interest Rate Swap Agreement with JPMorgan Chase Bank relating to the Southern Transmission Project
 - **Resolution 2006-36**, authorizing a consulting services agreement with CH2MHill to perform an update study related to the Agua Mansa Power Plant in Colton.
- **Customer Service Committee** meeting of June 28, 2006.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including:

- **Public Benefits Committee** meetings of June 7 and July 5, 2006.
- The Board will be asked to approve:
 - **Resolution 2006-37**, authorizing the execution of the Amended and Restated Power Purchase Agreement with Ameresco Chiquita Energy, and the First Amendment to the Chiquita Canyon Landfill Gas-to-Energy Project Power Sales Agreements with the cities of Anaheim, Burbank, Glendale, and Pasadena.
 - **Resolution 2006-38**, authorizing a contract with Navigant Consulting, Inc., to perform a technical study regarding the local capacity requirement determination by the California Independent System Operator.

6. **Government Affairs Manager's Report**

The status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C., will be summarized. The written report from Morgan Meguire in Washington, D.C., will be highlighted.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The following project status reports are submitted for information:

- **Hoover Uprating Power Project:**
 - Quarterly Budget Comparison for the quarter ended March 31, 2006
 - Monthly Status Report
- **Magnolia Power Project:**
 - Quarterly Budget Comparison for the quarter ended March 31, 2006
 - Monthly Status Report
- **Mead-Adelanto Transmission Project** Quarterly Budget Comparison for the quarter ended March 31, 2006
- **Mead-Phoenix Transmission Project** Quarterly Budget Comparison for the quarter ended March 31, 2006
- **Natural Gas Project** Quarterly Budget Comparison for the quarter ended March 31, 2006
- **Ormat Geothermal Project** Quarterly Budget Comparison for the quarter ended March 31, 2006
- **Palo Verde Power Project:**
 - Quarterly Budget Comparison for the quarter ended March 31, 2006
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project:**
 - Quarterly Budget Comparison for the quarter ended March 31, 2006
 - Monthly Status Report on operations of the San Juan Generating Station
- **Southern Transmission System Project** Quarterly Budget Comparison for the quarter ended March 31, 2005.

Dated: July 12, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	August 17, 2006
Time:	10:30 a.m.
Place:	Cerritos Library 18025 Bloomfield Ave. Cerritos, California 90703 (562) 916-1222

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held July 20, 2006.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

- The Board will be asked to approve **Resolution 2006-39**, authorizing annual payment of American Public Power Association dues and collection from members.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the August 7, 2006, meeting of the Finance Committee, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of Monthly and Quarterly Investment Reports for the period ended June 30, 2006.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including:

- **Public Benefits Committee** meeting of August 2, 2006.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.

- The written report from Morgan Meguire will be highlighted.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

The Board will be asked to approve **Resolution 2006-40**, authorizing the Annual Power Project Budget for the Hoover Upgrading Project for the fiscal year October 1, 2006, to September 30, 2007.

The following project status reports are submitted for information:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Honorary Resolution**

The Board will present an honorary resolution to a longtime valued member of the Board.

Dated: August 9, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

NOTICE OF MEETING

Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	September 21, 2006
Time:	10:30 a.m.
Place:	Riverside Public Utilities <u>Orange Square</u> 3901 Orange Street Riverside, California 92522 <i>(enter parking structure from 9th Street)</i> (951) 782-5784

The following matters are the business to be transacted and considered by the Board of Directors:

1. **Notice/Agenda and Opportunity for the Public to Address the Board**

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. **Approval of Minutes**

The Board will be requested to approve the minutes of the regular meeting held August 17, 2006.

3. **Executive Director's Report**

The Executive Director will report on activities since the last Board meeting, including the Strategic Planning Session to be held at the Annual Meeting in October.

4. **Annual Financial Report and Financial Statements**

Moss Adams LLP will present the **Audited Financial Statements** for the fiscal year ended June 30, 2006. The Board will be asked to receive and file their report.

5. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the September 11, 2006, meeting of the Finance Committee, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of **Investment Reports** for month of July 2006.
- The Finance Committee is recommending approval of **Resolution 2006-41**, extending the agreement with Public Financial Management for financial advisory services.

6. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and the Public Benefits Committee meeting of September 6, 2006, and the following:

- The Board will be asked to approve **Resolution 2006-42**, authorizing the execution of a professional services agreement with Resero Consulting for member training and analytical services regarding the California ISO Market Redesign and Technology Upgrade.
- The Board will be asked to approve **Resolution 2006-43**, authorizing the execution of an agreement with E Source Companies LLC for consulting services to assess and benchmark the respective websites and interactive voice response units of certain members.
- The Board will be asked to approve **Resolution 2006-44**, authorizing the execution and delivery of Purchase and Sale Agreement and related acquisition, administrative, operating and financing agreements related to a natural gas acquisition project located in the Barnett Shale Geological Formation in the State of Texas.

7. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.:

- The written report from Morgan Meguire in Washington, D.C., will be highlighted.

8. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- The Board will be asked to approve **Resolution 2006-45**, authorizing an additional allocation of funds to cover the Lower Colorado River Multi-Species Conservation Program invoice for fiscal year 2007.



8. **Project Administrator's Report (continued)**

The following project status reports are submitted for information:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

9. **Greenhouse Gas Emission Reduction Legislation**

The Board of Directors will be briefed on State Senate Bill 1368 relating to Greenhouse Gas Emission Reductions. The Board will discuss the potential impacts, implementation strategies, challenges, and will consider taking action.

Dated: September 13, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF SPECIAL MEETING
Board of Directors**

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a special meeting of the Board of Directors is to be held as follows:

Date:	October 19, 2006
Time:	8:30 a.m.
Place:	<u>Temecula Creek Inn</u> 44501 Rainbow Canyon Road Yula Room Temecula, California 92592 (800) 962-7335

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held September 21, 2006.



3. **Executive Director's Report**

The Executive Director will report on activities since the last Board meeting.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the October 3, 2006, meeting of the Finance Committee, and the status of current financing and committee activities:

- The Finance Committee has recommended receipt and filing of **Investment Report** for month of August 2006.
- The Finance Committee is recommending Board approval of;
 - **Resolution 2006-46**, declaring the Natural Gas Prepayment Project an approved SCPPA Study Project and authorizing the payment of specified expenses which have been incurred in the development of the project through October 3, 2006.
 - **Resolution 2006-47**, authorizing the preparation of all documents to sell and issue Gas Project Revenue Bonds with the proceeds being used to prepay for a long-term supply of natural gas.
- The **Ad Hoc Customer Service Committee Meeting** of September 13, 2006.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and the Public Benefits Committee meeting of October 4, 2006, and the following:

- The Board will be asked to approve **Resolution 2006-48**, authorizing a consulting services agreement with URS for services to members related to a feasibility study of a green waste-to-energy facility utilizing member solid waste streams as fuel
- The Board will be asked to approve **Resolution 2006-49**, authorizing a consulting services agreement with Build It Green for services to members with regard to energy efficient or "green" buildings

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento.

Lori Pickford, from Morgan Meguire, will report on the status of bills, legislative and regulatory activities, in Washington, D.C.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The following project status reports are submitted for information:

- **Hoover Upgrading Power Project**
 - Monthly Status Report
 - Quarterly Budget Comparison Report for the fiscal year ended June 30, 2006
- **Magnolia Power Project**
 - Monthly Status Report
 - Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Mead-Adelanto Transmission Project** Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Mead-Phoenix Transmission Project** Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Natural Gas Project** Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Ormat Geothermal Power Project** Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Palo Verde Power Project**
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
 - Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **San Juan Unit 3 Power Project**
 - Monthly Status Report on operations of the San Juan Generating Station
 - Annual Budget Comparison Report for the fiscal year ended June 30, 2006
- **Southern Transmission System Project** Annual Budget Comparison Report for the fiscal year ended June 30, 2006.

8. **Revision of Natural Gas Project Agreements**

The Executive Director will report on recent developments with respect to the Natural Gas Project, and the potential interest in the Texas natural gas reserves. The Board will be asked to consider and approve **Resolution 2006-50**, authorizing revisions to **Appendix B and Appendix C of the SCPPA Project A and Project B Gas Sales Agreements**, pursuant to Section 21.1 of the Gas Sales Agreements.



9. **Strategic Planning**

The Board of Directors will meet to discuss future strategic plans, and will consider taking action.

Dated: October 11, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	November 16, 2006
Time:	10:30 a.m.
Place:	Anaheim Public Utilities 201 S. Anaheim Blvd. 2 nd Floor Anaheim, California 92805 (714) 765-5173

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held October 19, 2006.

3. **Executive Director's Report**

The Executive Director will report on activities since the last Board meeting. The Board will be asked to approve:

- **Resolution 2006-51:** Authorizing SCPPA to undertake and fund various coordinated programs in connection with recent amendments to California law including amendments to the California Public Utilities Code and to the Public Resources Code.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the November 6, 2006, meeting of the Finance Committee, and the status of current financing and committee activities:

- The Finance Committee has recommended receipt and filing of the **Monthly and Quarterly Investment Report** for September 2006.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and the Public Benefits Committee meeting of November 1, 2006, and the following:

- The Board will be asked to approve **Resolution 2006-52**, authorizing revisions to Appendix B and Appendix C of the SCPPA Project A and Project B Gas Sales Agreements, pursuant to Section 21.1 of the **Gas Sales Agreements**, and the acquisition of an additional 13% of the Texas Natural Gas Reserves Project.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The Board will be asked to approve:

- **Resolution 2006-53:** Authorizing the execution of the **Greenpath North Development Agreement** in order for members to pursue planning and development of the Greenpath North Transmission Line to enable deliveries of renewable energy.
- **Resolution 2006-54:** Authorizing execution of the **Mead-Phoenix Project Interconnection and Operation Agreement** between Nevada Power Company and the Mead-Phoenix Project Participants, interconnecting the Harry Allen Line and the Mead-Phoenix Line at the 500 KV Substation.
- **Resolution 2006-55:** Authorizing the **2006/2007 Annual Budgets for the Barnett Natural Gas Reserves Project**.



The following project status reports are submitted for information purposes:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

Dated: November 8, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	December 21, 2006
Time:	10:30 a.m.
Place:	Westin Hotel 191 N. Los Robles Avenue Fountain Room IV Pasadena, California (626) 792-2727

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held November 16, 2006.

3. Executive Director's Report

The Executive Director will report on activities since the last Board meeting, including the following:

- **IPP Feasibility Study:** The Board will consider approving **Resolution 2006-56**, authorizing programs, reviews and feasibility studies with respect to new technologies and processes in connection with the Intermountain Power Project.
- **Papa's Plug-in Partners Program:** The Board will consider a one-time funding request from the American Public Power Association to cover a grassroots campaign related to a Plug-in Hybrid Electric Vehicles (PHEVs).

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meeting of December 11, 2006, and their recommendation to receive and file:
 - SCPPA Financial Statements (unedited) for the quarter ended September 30, 2006
 - SCPPA Investment Report for the month of October 2006.

The Finance Committee is recommending Board approval of:

- **Resolution 2006-57** authorizing collection of funds for a Moody's KMV product subscription on behalf of certain SCPPA members (Anaheim, Burbank, Imperial Irrigation District, and Los Angeles)
- **Resolution 2006-58**, authorizing the execution and delivery of an Interest Rate Swap Agreement relating to the Mead-Adelanto Transmission Project
- **Resolution 2006-59**, authorizing the execution and delivery of a Second Supplemental Indenture of Trust related to the Mead-Adelanto Interest Rate Swap.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including resource planning, the Public Benefits Committee, and the Natural Gas Reserves Project. The Public Benefits Committee is recommending that the Board consider approving:

- **Resolution 2006-60**, authorizing an agreement with the Northern California Power Agency to co-fund an energy efficiency resource potential study
- **Resolution 2006-61**, authorizing an agreement with Gridpoint, Inc., to provide, install, and test intelligent energy management controllers for demand response and customer load control.

6. Government Affairs Manager's Report

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State level.

7. Project Administrator's Report

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- **Hoover Updating Power Project:**
 - Monthly Status Report
 - Annual Budget Comparison for the period ended September 30, 2006

7. **Project Administrator's Report (continued)**

- **Magnolia Power Project:**
 - Monthly Status Report
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **Mead-Adelanto Transmission Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Mead-Phoenix Transmission Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Natural Gas Project (Pinedale)** Quarterly Budget Comparison for the period ended September 30, 2006
- **Ormat Geothermal Power Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Palo Verde Power Project:**
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **San Juan Unit 3 Power Project:**
 - Monthly Status Report on operations of the San Juan Generating Station
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **Southern Transmission System** Quarterly Budget Comparison for the period ended September 30, 2006.

AT THIS POINT ON THE AGENDA, THE BOARD WILL RECESS FOR LUNCH.

8. **Legislative Briefing** (*Madera Room on ground floor*)

The Board will be updated on recent elections and their impact on public power, and pending legislative and regulatory activities at the Federal level.

Dated: December 13, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carahan", is written over a horizontal line.

BILL D. CARAHAN
Executive Director
Southern California Public Power Authority