



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	November 18, 2004
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held October 21, 2004.

3. Executive Director's Report

The Executive Director will report on activities since the last Board meeting.

- The Board will be updated by the Chair of the Ad Hoc Transmission & Distribution Engineering & Operations Committee regarding the results of their benchmarking study.
- The Board will be asked to approve **Resolution 2004-34**, authorizing the Executive Director to execute a lease and subleases for office space in Sacramento for the Government Affairs Office.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meeting of November 1, 2004, and their recommendation to receive and file SCPPA Investment Report for the month of September 2004.

The Finance Committee is recommending Board approval of:

- **Resolution 2004-35**, authorizing the execution and delivery of an Interest Rate Swap Agreement with JPMorgan Chase Bank and an associated fee agreement with Public Financial Management (Southern Transmission Project).

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including the Public Benefits Committee, resource planning, and the Natural Gas Reserves Study Project. The Board will be asked to approve:

- **Resolution 2004-36**, authorizing a consulting agreement with Ryerson, Master and Associates for services related to independent verification of greenhouse gas emissions for the California Climate Registry program subscribed to the cities of Anaheim, Burbank, Glendale and Pasadena.
- **Resolution 2004-37**, authorizing SCPPA to assume control of programs coordinated by the Southern California Utility Power Pool (SCUPP), and to retain the firm of Hanna and Morton LLP to provide legal services related to governmental regulation associated with generation fuel supplies.
- **Resolution 2004-33**, authorizing the execution and approval of the basic terms and provisions of the Gas Sales Agreements for the Natural Gas Project.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- **Hoover Upgrading Power Project**:
 - Monthly Status Report
 - Update on Western Area Power Administration legal proceedings impacting the Boulder Canyon Project
- **Magnolia Power Project** Monthly Status Report



7. **Project Administrator's Report (continued)**

- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Closed Session**

The Board will recess to closed session for a conference with legal counsel with respect to litigation in Grand Canyon Trust and Sierra Club v. Public Service Company of New Mexico, United States District Court New Mexico Case No. CIV 02-552 BB/ACT pursuant to Government Code section 54956.9(a).

AT THIS POINT ON THE AGENDA, THE BOARD WILL RECESS FOR LUNCH.

9. **Load Control Area Operators' Update**

LADWP and IID will be sharing with the group the topics related to Load Control Area Operators.

Dated: November 10, 2004

A handwritten signature in black ink, appearing to read "Bill D. Carahan", is written over a horizontal line.

BILL D. CARAHAN
Executive Director
Southern California Public Power Authority