



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	May 20, 2004
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held April 15, 2004.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

- The Board will be asked to approve **Resolution 2004-12**, authorizing delegation of authority to select General Counsel for the Authority.

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the May 3, 2004, meeting of the **Finance Committee**, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of **SCPPA's Financial Statements and Investment Reports** for the quarter ended March 31, 2004.

The Board will be asked to approve the following resolutions related to the 2004/2005 Administrative and General Expense Budget:

- **Resolution 2004-13:** Administrative and General Expense Budget
- **Resolution 2004-14:** Legislative Advocacy – General
- **Resolution 2004-15:** Legislative Advocacy – Government Affairs Budget (Sacramento)
- **Resolution 2004-16:** Restructuring Account.

Ad Hoc Customer Service Committee: The minutes of the meeting of May 13, 2004, will be presented and discussed.

Consulting Agreement: The Board will be asked to approve **Resolution 2004-17**, authorizing agreement with R.W. Beck for Southern California Edison retail rate forecast services for Anaheim Public Utilities Department.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including:

- **Natural Gas Study Project:** The Board will be asked to approve:
 - **Resolution 2004-18**, declaring a new study project and authorizing the execution of a Natural Gas Project Development Agreement among the Authority, the cities of Anaheim, Burbank, Colton, Glendale, Los Angeles, Pasadena, Redding, Santa Clara, along with the Turlock Irrigation District and the Southern Nevada Water Authority.
 - **Resolution 2004-19**, authorizing the preparation of documents, and the selection of an underwriting firm and commercial paper dealer and/or lender for the financing of the acquisition of natural gas reserves in connection with, among other generating facilities, the Magnolia Power Project.
 - **Resolution 2004-20**, authorizing an agreement with Manatt Phelps & Phillips for legal services related to Natural Gas Reserves Study Project.
- **Public Benefits Committee** meeting of April 28, 2004. The Request for Proposals for an Innovated Electric Technology Program is included for review.
- **Resource Planning Committee** meeting of April 29, 2004.

6. Government Affairs Manager's Report

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.:

- The written report from Morgan Meguire in Washington, D.C., will be highlighted.
- The Board will be updated on plans for the upcoming Congressional Staff Tour scheduled for May 27-30, 2004. The Board of Directors, their alternates and legislative staff are invited to the tour kick-off dinner to be held Thursday, May 27.

7. Project Administrator's Report

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

The Board will be asked to approve the following resolutions related to the 2004/2005 Project Budgets:

- **Resolution 2004-21:** Mead-Adelanto Transmission Project Budget
- **Resolution 2004-22:** Mead-Phoenix Transmission Project Budget
- **Resolution 2004-23:** Palo Verde Power Project Budget
- **Resolution 2004-24:** San Juan Unit 3 Power Project Budget
- **Resolution 2004-25:** Southern Transmission System (STS) Project Budget.

The following project status reports are submitted for information:

- **Hoover Upgrading Power Project:**
 - Monthly Status Report
 - Quarterly Budget Comparison Report for the period ended March 31, 2004
- **Magnolia Power Project**
 - Monthly Status Report
- **Mead-Adelanto Transmission Project:**
 - Quarterly Budget Comparison Report for the period ended March 31, 2004
- **Mead-Phoenix Transmission Project:**
 - Quarterly Budget Comparison Report for the period ended March 31, 2004
- **Palo Verde Power Project:**
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
 - Quarterly Budget Comparison Report for the period ended March 31, 2004

7. **Project Administrator's Report (continued)**

• **San Juan Unit 3 Power Project**

- Monthly Status Report on operations of the San Juan Generating Station, including a news report from the Farmington Daily Times
- Quarterly Budget Comparison Report for the period ended March 31, 2004

• **Southern Transmission System Project:**

- Quarterly Budget Comparison Report for the period ended March 31, 2004.

8. **Closed Session**

Public Employment: The Board will discuss the terms of the employment agreement with the Executive Director.

Dated: May 12, 2004

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority