



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	December 21, 2006
Time:	10:30 a.m.
Place:	Westin Hotel 191 N. Los Robles Avenue Fountain Room IV Pasadena, California (626) 792-2727

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held November 16, 2006.

3. Executive Director's Report

The Executive Director will report on activities since the last Board meeting, including the following:

- **IPP Feasibility Study:** The Board will consider approving **Resolution 2006-56**, authorizing programs, reviews and feasibility studies with respect to new technologies and processes in connection with the Intermountain Power Project.
- **Papa's Plug-in Partners Program:** The Board will consider a one-time funding request from the American Public Power Association to cover a grassroots campaign related to a Plug-in Hybrid Electric Vehicles (PHEVs).

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meeting of December 11, 2006, and their recommendation to receive and file:
 - SCPPA Financial Statements (unedited) for the quarter ended September 30, 2006
 - SCPPA Investment Report for the month of October 2006.

The Finance Committee is recommending Board approval of:

- **Resolution 2006-57** authorizing collection of funds for a Moody's KMV product subscription on behalf of certain SCPPA members (Anaheim, Burbank, Imperial Irrigation District, and Los Angeles)
- **Resolution 2006-58**, authorizing the execution and delivery of an Interest Rate Swap Agreement relating to the Mead-Adelanto Transmission Project
- **Resolution 2006-59**, authorizing the execution and delivery of a Second Supplemental Indenture of Trust related to the Mead-Adelanto Interest Rate Swap.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including resource planning, the Public Benefits Committee, and the Natural Gas Reserves Project. The Public Benefits Committee is recommending that the Board consider approving:

- **Resolution 2006-60**, authorizing an agreement with the Northern California Power Agency to co-fund an energy efficiency resource potential study
- **Resolution 2006-61**, authorizing an agreement with Gridpoint, Inc., to provide, install, and test intelligent energy management controllers for demand response and customer load control.

6. Government Affairs Manager's Report

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State level.

7. Project Administrator's Report

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- **Hoover Updating Power Project:**
 - Monthly Status Report
 - Annual Budget Comparison for the period ended September 30, 2006

7. **Project Administrator's Report (continued)**

- **Magnolia Power Project:**
 - Monthly Status Report
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **Mead-Adelanto Transmission Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Mead-Phoenix Transmission Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Natural Gas Project (Pinedale)** Quarterly Budget Comparison for the period ended September 30, 2006
- **Ormat Geothermal Power Project** Quarterly Budget Comparison for the period ended September 30, 2006
- **Palo Verde Power Project:**
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **San Juan Unit 3 Power Project:**
 - Monthly Status Report on operations of the San Juan Generating Station
 - Quarterly Budget Comparison for the period ended September 30, 2006
- **Southern Transmission System** Quarterly Budget Comparison for the period ended September 30, 2006.

AT THIS POINT ON THE AGENDA, THE BOARD WILL RECESS FOR LUNCH.

8. **Legislative Briefing** (*Madera Room on ground floor*)

The Board will be updated on recent elections and their impact on public power, and pending legislative and regulatory activities at the Federal level.

Dated: December 13, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority