



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

NOTICE OF MEETING

Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date: September 21, 2006
Time: 10:30 a.m.
Place: **Riverside Public Utilities**
Orange Square
3901 Orange Street
Riverside, California 92522
(enter parking structure from 9th Street)
(951) 782-5784

The following matters are the business to be transacted and considered by the Board of Directors:

1. **Notice/Agenda and Opportunity for the Public to Address the Board**

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. **Approval of Minutes**

The Board will be requested to approve the minutes of the regular meeting held August 17, 2006.

3. **Executive Director's Report**

The Executive Director will report on activities since the last Board meeting, including the Strategic Planning Session to be held at the Annual Meeting in October.

4. **Annual Financial Report and Financial Statements**

Moss Adams LLP will present the **Audited Financial Statements** for the fiscal year ended June 30, 2006. The Board will be asked to receive and file their report.

5. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the September 11, 2006, meeting of the Finance Committee, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of **Investment Reports** for month of July 2006.
- The Finance Committee is recommending approval of **Resolution 2006-41**, extending the agreement with Public Financial Management for financial advisory services.

6. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and the Public Benefits Committee meeting of September 6, 2006, and the following:

- The Board will be asked to approve **Resolution 2006-42**, authorizing the execution of a professional services agreement with Resero Consulting for member training and analytical services regarding the California ISO Market Redesign and Technology Upgrade.
- The Board will be asked to approve **Resolution 2006-43**, authorizing the execution of an agreement with E Source Companies LLC for consulting services to assess and benchmark the respective websites and interactive voice response units of certain members.
- The Board will be asked to approve **Resolution 2006-44**, authorizing the execution and delivery of Purchase and Sale Agreement and related acquisition, administrative, operating and financing agreements related to a natural gas acquisition project located in the Barnett Shale Geological Formation in the State of Texas.

7. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.:

- The written report from Morgan Meguire in Washington, D.C., will be highlighted.

8. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- The Board will be asked to approve **Resolution 2006-45**, authorizing an additional allocation of funds to cover the Lower Colorado River Multi-Species Conservation Program invoice for fiscal year 2007.



8. **Project Administrator's Report (continued)**

The following project status reports are submitted for information:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

9. **Greenhouse Gas Emission Reduction Legislation**

The Board of Directors will be briefed on State Senate Bill 1368 relating to Greenhouse Gas Emission Reductions. The Board will discuss the potential impacts, implementation strategies, challenges, and will consider taking action.

Dated: September 13, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority