



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**  
**NOTICE OF MEETING**  
**Board of Directors**

**NOTICE IS HEREBY GIVEN** by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

<b>Date:</b>	April 20, 2006
<b>Time:</b>	10:30 a.m.
<b>Place:</b>	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

**1. Notice/Agenda and Opportunity for the Public to Address the Board**

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

**2. Approval of Minutes**

The Board will be requested to approve the minutes of:

- The regular meeting held February 16, 2006
- The special meeting held on March 20, 2006.

**REVISED**

### 3. Executive Director's Report

The Executive Director Report will report on activities since the last Board meeting, including:

- **American Public Power Authority request for funding of their Electric Market Reform Initiative** campaign. Both joint action agencies and member utilities have been solicited, and the Board will be asked to consider approving a contribution.
- **California Utilities Emergency Association (CUEA) Mutual Aid Agreement** is being recommended for use by SCPPA members by the SCPPA Ad Hoc Transmission & Distribution Engineering & Operations Committee.
- **25<sup>th</sup> Anniversary Celebration:** to be held May 5, 2006, in Yorba Linda for current and past Board Members, current Board Alternates, current and former staff and agents, invited advisors, and guests. April 20<sup>th</sup> is the response deadline for those who plan to attend.

### 4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meetings of March 6 and April 3, 2006. The Committee is recommending approval of:
  - **Investment Reports** for the month of January and February 2006
  - **Investment Report** for the quarter ended December 31, 2005.
- **Magnolia Power Project:** The Magnolia Coordinating Committee is recommending approval of:
  - **Resolution 2006-10**, authorizing the issuance of Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1, including the execution and delivery of a Supplemental Indenture of Trust, a Bond Purchase Contract; and a Preliminary Official Statement
  - **Resolution 2006-11**, authorizing continuing disclosure for the Magnolia Power Project (Project A) Revenue Bonds, Series 2006-1.

### 5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and public benefits.

- The **Public Benefits Committee** met on March 1 and April 4, 2006, along with the CMUA Energy Services meeting in Riverside.
- The Board will be asked to approve **Resolution 2006-12**, declaring our intention to reimburse certain renewable resource expenditures from the proceeds of a **Clean Renewable Energy Bonds (CREBs)** financing.

5. **Energy Systems Manager's Report (continued)**

- The Board will be asked to approve **Resolution 2006-13**, authorizing the **Renewable Electric Energy Resource Study Project** and its Development Agreement between the cities of Anaheim, Azusa, Banning, Burbank, Colton, Glendale, Pasadena, and Riverside; the Los Angeles Department of Water & Power, the Imperial Irrigation District, and the Sacramento Municipal Utility District, as applicable.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **Hoover Upgrading Power Project:**
  - Monthly Status Reports for the months of March and April 2006
  - Budget Comparison Report for the quarter ended December 31, 2005
- **Magnolia Power Project:**
  - Monthly Status Report and Production Report for March and April 2006
  - Budget Comparison Report for the quarter ended December 31, 2005
- **Mead-Adelanto Transmission Project** Budget Comparison Report for the quarter ended December 31, 2005
- **Mead-Phoenix Transmission Project** Budget Comparison Report for the quarter ended December 31, 2005
- **Natural Gas Project:**
  - The Board will be asked to approve **Resolution 2006-14**, authorizing an agreement with the **Turlock Irrigation District (TID)** to provide and bill for accounting and nomination services performed by SCPPA for TID on the same basis as provided to SCPPA entities, related to their interest in the Natural Gas Reserves Project and to amend the Fiscal Agency Agreement between SCPPA and U.S. Bank N.A. to facilitate billing, payments and accounting.
  - Budget Comparison Report for the quarter ended December 31, 2005
- **Palo Verde Power Project:**
  - Monthly Status Reports on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3 for the months of March and April 2006
  - Budget Comparison Report for the quarter ended December 31, 2005

7. **Project Administrator's Report (continued)**

• **San Juan Unit 3 Power Project:**

- The Board will be asked to approve **Resolution 2006-15**, authorizing the Executive Director to include Anaheim in the **Agreement between SCPPA and M-S-R for Joint Representation on San Juan fuels Issues**, and providing for an additional contribution to the Authority's Revolving General Fund
- Monthly Status Reports on operations of the San Juan Generating Station for the months of March and April 2005
- Budget Comparison Report for the quarter ended December 31, 2005

- **Southern Transmission System** Budget Comparison Report for the quarter ended December 31, 2005.

8. **Closed Session**

- **Litigation:** The Board will recess for a conference with legal counsel regarding an update on pending litigation related to the Southern Transmission System Project in the case of Glen Hill Dairy Properties et al. v. Southern California Public Power Authority et al. filed in the Third Judicial District Court in and for Salt Lake County, Utah, Case No. 050902380, pursuant to the Section 54956.9(a) of the California Government Code.
- **Public Employment:** The Board will meet in closed session to discuss the goals and objectives for contract year 2006/2007 as it relates to the performance of the Executive Director pursuant to Section 54957 of the California Government Code.

Dated: April 14, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", written over a horizontal line.

BILL D. CARNAHAN  
Executive Director  
Southern California Public Power Authority