



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	February 16, 2006
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held January 19, 2006.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

- The Board will present an Honorary Resolution, and elect a new Vice President.
- The Board will consider canceling their Meeting scheduled for March 16, 2006, in order to attend the California Municipal Utilities Association's Annual Conference to be held March 15-17.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the status of current activities, including:

- **Finance Committee** meeting of February 6, 2006. The Committee is recommending approval of:
 - **Financial Statements** (unaudited) for the quarter ended December 31, 2005
 - **Investment Report** for December 2005.
- The Magnolia Finance Committee is recommending approval of **Resolution 2006-6**, authorizing the Working Group to begin preparation of documents for the issuance of Magnolia Power Project Revenue Bonds or Commercial Paper to reimburse the Project A Participants.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including public benefits and resource planning.

The **Public Benefits Committee** met on February 1, 2006, and is recommending approval of:

- **Resolution 2006-7**, authorizing the Executive Director to enter into a contract with the Appliance Recycling Centers of America (ARCA) to perform refrigerator recycling and low-income replacement services for certain SCPPA Members.
- **Resolution 2006-8**, authorizing the Executive Director to enter into a contract with the American Public Power Association (APPA) to conduct an on-site Key Accounts Certification Program for certain SCPPA Members.

The Board will also be asked to approve **Resolution 2006-9**, authorizing the Executive Director to renew the existing contract with Global Energy Decisions (*formerly Henwood*) for a period of one year for the provision of power market advisory services to certain SCPPA members.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels, including:

- **California Municipal Utilities Association (CMUA) Capitol Day** held in Sacramento on January 30, 2006
- **American Public Power Association (APPA) Legislative Rally:**
 - Rally and Congressional visits to be held February 28-March 3, 2006, in Washington, D.C.
 - APPA Resolutions proposed by Los Angeles Department of Water and Power.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Closed Session**

Public Employment: The Board will meet in closed session to discuss the annual review and evaluation of the performance of the Executive Director pursuant to Section 54957 of the California Government Code.

Dated: February 8, 2006

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority