



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	January 19, 2006
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Re-Election/Re-Appointment of Officers

Pursuant to the by-laws of the Authority, the Board will re-elect the President and Vice President, and re-appoint a Secretary, Assistant Secretary and Treasurer/Auditor.

3. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held December 15, 2005.

4. **Executive Director's Report**

The Executive Director's Report will report on activities since the last Board meeting, including:

- **American Nuclear Society:** The Board will be asked to consider a request to help sponsor the 2006 ANS Annual Meeting to be held in Reno, Nevada, June 4-8, 2006.

5. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the status of current activities, including the **Finance Committee** meeting of January 9, 2006, and their recommendation to receive and file the **SCPPA Investment Report** for November 2005. The Finance Committee is recommending approval of:

- **Resolution 2006-1**, authorizing the execution of a consent approving the replacement of the guarantor with respect to the interest rate swap agreements with **Citigroup Financial Products Inc.** related to the Southern Transmission Project.

6. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including public benefits and resource planning.

The Board will be asked to approve **Resolution 2006-2**, declaring its intention to reimburse certain renewable resource expenditures from the proceeds of a future financing.

The **Public Benefits Committee** met on January 4, 2006. The Public Benefits Committee is recommending approval of

- **Resolution 2006-3**, authorizing the Executive Director to enter into a contract with the **Northern California Power Agency (NCPA)** to co-fund an energy efficiency program evaluation tool and retain **ASW Engineering** to develop member-specific energy efficiency program savings estimates.

The Board will also be asked to approve **Resolution 2006-4**, authorizing the Executive Director to enter into contracts with the **Oxford Princeton Programme** and the **Energy Management Institute** to conduct a two-day power trading course to be attended by SCPPA Member energy trading personnel.

7. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

8. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects, including:

- **San Juan Agreement**: The Board will be asked to approve **Resolution 2006-5**, authorizing execution and delivery of the Amended and Restated San Juan Project Participation Agreement.

The following reports are submitted for information and discussion purposes:

- **Ten-Year Forecast of Projected Power and Transmission Costs** for the years 2006-2015
- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project**:
 - Monthly Status Report
 - Annual Budget Comparison Report for the fiscal year ended June 30, 2005
 - Quarterly Budget Comparison Report for the quarter ended September 30, 2005
- **Natural Gas Acquisition Project** Budget Comparison Report for the quarter ended September 30, 2005.
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station.

9. **Strategic Planning**

The Board will meet to discuss strategic planning issues including:

- Issues from California Municipal Utilities Association's Managers Summit
- Proprietary Distributed Generation Technology
- Energy Policy Act of 2005 (time permitting).

Dated: January 12, 2005

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority