



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	October 23, 2008
Time:	8:30 a.m.
Place:	Pala Mesa Resort Cypress Room 2001 Old Highway 395 Fallbrook, California 92028 (760) 728-5881

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held September 18, 2008.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting. The Board will be asked to consider appointing a Secretary of the Authority, and may take action on such an appointment.

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the October 6, 2008, meeting of the **Finance Committee**, and the status of current financing activities.

- The Finance Committee has recommended receipt and filing of the **Investment Report** for the month August 2008.

The Board will be asked to consider approval of:

- **Resolution 2008-67**, authorizing the execution and delivery of documents relating to the transfer and novation of an existing Interest Rate Swap Agreement relating to the **Magnolia Power Project**.
- **Resolution 2008-68**, authorizing the execution and delivery of documents relating to the suspension and novation of Interest Rate Swap Agreement relating to the **Mead-Adelanto Transmission Project**.
- **Resolution 2008-69**, authorizing the reimbursement of expenses relating to the issuance of bonds for the **Imperial County Geothermal Energy Generation Project**.
- **Resolution 2008-70**, authorizing the issuance of **Palo Verde Power Project** Revenue Bonds to refund the Palo Verde 2008 Subordinate Refunding Series B Revenue Bonds, and authorizing the appointment of an underwriter.
- **Resolution 2008-71**, authorizing the issuance of **Southern Transmission System Project** Revenue Bonds to refund the STS Project Revenue Bonds, 1996 Subordinate Refunding Series B, and authorizing the appointment of underwriters.

STS Upgrade

- **Resolution 2008-72**, authorizing the issuance of Southern Transmission System Project Revenue Bonds to pay the costs of **upgrading the Southern Transmission System**, and authorizing the appointment of underwriters.
- **Resolution 2008-73**, declaring its intention to reimburse certain expenditures from the proceeds of a proposed tax-exempt bond financing for an **upgrade of the Southern Transmission System**, a 500-kV DC transmission line.
- **Resolution 2008-74**, authorizing the execution and delivery of the First Amendment to the Southern Transmission System Agreement between SCPPA and the Intermountain Power Agency related to the **Southern Transmission System Upgrade Project**.



5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including Public Benefits, Resource Planning, and Renewable Energy development projects.

- The Board will discuss and consider taking action on a proposal from **Envirocrete** related to the Utilization of Inorganic Polymer Concrete (Geopolymer) in Non-Structural Pre-Cast Applications.
- The Board will be asked to approve **Resolution 2008-75**, authorizing the approval and ratification of the Power Sales Contract between SCPPA and the City of Anaheim for the **Canyon Power Project**.

6. **Government Affairs Manager's Report**

The Government Affairs Manager and our Legislative Advocate from Morgan Meguire will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C., and the recent 2008 State Legislative Staff Tour.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The Board will be asked to approve:

- **Resolution 2008-76**, authorizing the execution of a legal services agreement between SCPPA and **Lionel Sawyer & Collins** for resolution of a property tax dispute with the State of Nevada Department of Taxation related to the **Mead-Adelanto and Mead-Phoenix Transmission Projects**.
- **Resolution 2008-77**, authorizing the execution of an agreement between with the **Elden Company** for transmission corridor analysis, reporting and mapping services relating to the **Green Path North Project**.
- **Resolution 2008-78**, authorizing the **Metropolitan Water District Hydroelectric Power Project** Annual Budget for the fiscal year July 1, 2008, through June 30, 2009.

The following project reports are submitted for information purposes:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station
- **Southern Transmission System** Annual Budget Comparison Report for the fiscal year ended June 30, 2008.

8. **Closed Session**

- **Pending Litigation:** Conference with legal counsel regarding existing litigation related to the STS Project in the case of Gunn Hill Dairy Properties et al. v. Southern California Public Power Authority et al. pending in the Fourth Judicial District Court in and for Millard County, Utah, Case No. 050700157, pursuant to subdivision (a) of Section 54956.9(a) of the California Government Code.
- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (three potential cases).

9. **Strategic Planning**

The Board of Directors will meet to discuss future strategic plans, and will consider taking action.

Dated: October 15, 2008

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority