



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	August 21, 2008
Time:	10:30 a.m.
Place:	Azusa Light & Water First Floor Conference Room 729 N. Azusa Ave. Azusa, California 91702 (626) 812-5208

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held July 17, 2008.

3. **Executive Director's Report**

The Executive Director's Report will report on activities since the last Board meeting.

- The Board will be asked to approve **Resolution 2008-43**, authorizing the annual payment of American Public Power Association dues and collection from members.
- Speaker suggestions for Strategic Planning Meeting to be held at Pala Mesa October 24, 2008.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the August 4, 2008, meeting of the **Finance Committee**, and the status of current financing activities. The Finance Committee has recommended:

- Receipt and filing of the **Investment Report** for the months of May and June 2008, and for the quarter ended June 30, 2008.
- Approval of **Resolution 2008-44**, authorizing the preparation of all documents necessary or appropriate to sell and issue Power Project Revenue Notes associated with the acquisition and construction of the Canyon Power Project; and the use of an underwriter for the Notes.
- Approval of **Resolution 2008-45**, authorizing the preparation of all documents necessary or appropriate to sell and issue Revenue Bonds associated with the acquisition of the Northwest Wind Project (or to acquire energy); and the use of a lead underwriter for the Bonds,
- Approval of **Resolution 2008-46**, declaring SCPPA's intention to reimburse certain expenditures from the proceeds of a proposed tax-exempt bond financing for the Northwest Wind Project.
- Approval of **Resolution 2008-47**, authorizing the preparation of all documents necessary or appropriate to sell and issue Revenue Bonds associated with the acquisition of the Windy Point Project (or to acquire energy); and the use of a lead underwriter for the Bonds.
- Approval of **Resolution 2008-48**, declaring SCPPA's intention to reimburse certain expenditures from the proceeds of a proposed tax-exempt bond financing for the Windy Point Project.

5. **Energy Systems Manager's Report**

Staff Members will report on the status of current energy system activities, including Public Benefits, Resource Planning, and new projects. The Board will be asked to approve:

- **Resolution 2008-49:** Authorizing renewal of the existing contract with Resero Consulting for services related to the California Independent System Operator Market Redesign and Technology Upgrade (MRTU), including training services and impact analysis.
- **Resolution 2008-50:** Authorizing execution of an agreement with SoftSmiths, Inc., to provide software infrastructure configuration changes to enhance energy trading and scheduling services to Anaheim as the Scheduling Coordinator for the MWD Hydroelectric Power Project.

5. **Energy Systems Manager's Report (continued)**

- **Resolution 2008-51:** Authorizing execution of an agreement with The Structure Group to provide power bidding, scheduling and settlement services to Anaheim as the Scheduling Coordinator for the MWD Hydroelectric Power Project as required by the California Independent System Operator.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C., and the upcoming 2008 State Legislative Staff Tour.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The following project reports are submitted for information purposes:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan (Unit 3) Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Closed Session**

- **Pending Litigation:** Conference with legal counsel regarding existing litigation related to the STS Project in the case of Gunn Hill Dairy Properties et al. v. Southern California Public Power Authority et al. pending in the Fourth Judicial District Court in and for Millard County, Utah, Case No. 050700157, pursuant to subdivision (a) of Section 54956.9(a) of the California Government Code.
- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (one potential case).

Dated: August 13, 2008

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority