



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	July 17, 2008
Time:	10:30 a.m.
Place:	Azusa Light & Water First Floor Conference Room 729 N. Azusa Ave. Azusa, California 91702 (626) 812-5208

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held May 15, 2008.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

4. **Finance and Accounting Manager's Report**

The Finance and Accounting Manager will report on the July 7, 2008, meeting of the **Finance Committee**, and the status of current financing activities. The Finance Committee has recommended:

- Receipt and filing of the **Investment Report** for the month of April 2008
- Approval of **Resolution 2008-38**, authorizing the issuance of Palo Verde Power Project Revenue Bonds (2008 Subordinate Refunding Series A and B), and the execution and delivery of the 23rd and 24th Supplemental Indentures of Trust, a Bond Purchase Contract, Remarketing Agreements, Reimbursement Agreements, and an Official Statement.

5. **Energy Systems Management**

Staff Members will report on the status of current energy system activities, including Public Benefits, Resource Planning, and new projects.

- The Public Benefits Committee is recommending approval of **Resolution 2008-39**, authorizing a consulting services agreement with North American Power Partners (NAPP) for resource analysis and program design consulting services to develop cost-effective demand resources.
- The Board will consider approval of **Resolution 2008-40**, authorizing the ratification of matters associated with the Tieton Hydroelectric Project, including the current Power Sales Agreement.
- The Board will consider approval of **Resolution 2008-41**, authorizing a Statement of Policy related to Renewable Portfolio Standards and the proposed Southern Transmission System Upgrade Project.
- The Board will consider approval of **Resolution 2008-42**, authorizing the Executive Director to enter into individual utility arrangements for the utilization of the services of Robert S. Lynch for legal services relating to member Arizona taxes, Arizona Nexis issues, and corporate filing and registration.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The following project reports are submitted for information purposes:

- **Hoover Upgrading Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan (Unit 3) Power Project** Monthly Status Report on operations of the San Juan Generating Station.

8. **Closed Session**

- **Pending Litigation:** Conference with legal counsel regarding existing litigation related to the STS Project in the case of Gunn Hill Dairy Properties et al. v. Southern California Public Power Authority et al. pending in the Fourth Judicial District Court in and for Millard County, Utah, Case No. 050700157, pursuant to subdivision (a) of Section 54956.9(a) of the California Government Code.
- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (one potential case).

Dated: July 9, 2008

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written above a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority