



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	May 15, 2008
Time:	10:00 a.m.
Place:	DoubleTree Hotel Grove Room 222 N. Vineyard Ave. Ontario, California 91764 (909) 937-0900

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held April 17, 2008.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.



4. Finance and Accounting Manager's Report

- The Finance and Accounting Manager will report on the May 5, 2008, meeting of the **Finance Committee**, and the status of current financing activities. The Finance Committee has recommended receipt and filing of:
 - **Investment Reports** for the month and quarter ended March 31, 2008
 - **Financial Statements** (unaudited) for the quarter ended March 31, 2008.
- The Committee is recommending the Board approve the following resolutions:
 - **Resolution 2008-19**, authorizing the reimbursement of certain expenditures from the proceeds of a proposed tax-exempt bond financing related to the acquisition of the Tieton Hydroelectric Project.
- The Board will be asked to approve the following resolutions related to the **2008/09 Annual Administrative and General Expense Budget**:
 - **Resolution 2008-20**: Administrative and General Expense Budget
 - **Resolution 2008-21**: Legislative Advocacy Expense Budget (General)
 - **Resolution 2008-22**: Government Affairs Expense Budget (Sacramento)
 - **Resolution 2008-23**: Restructuring Account Expense Budget
 - **Resolution 2008-24**: Employee Benefits Revision.

5. Energy Systems Manager's Report

The Energy Systems Manager has submitted a report on the status of current energy system activities, including Public Benefits and Resource Planning.

- **Resolution 2008-25**, authorizing a consulting agreement with ECCO for staff training and related services to prepare for the California System Operator (Cal ISO) transition from a zonal market to a locational market price market, and the Cal ISO Scheduling Infrastructure Business Rules (Anaheim)
- **Resolution 2008-26**, authorizing the negotiation, execution and delivery of a Power Purchase Agreement with ORNI 19 LLC (Ormat), and Power Sales Agreements with Imperial Irrigation District, Glendale and Pasadena in connection with the Ormat Geothermal Project (Brawley)
- **Resolution 2008-27**, authorizing the Executive Director to negotiate, execute and deliver the documents necessary to the acquisition of the Tieton Hydroelectric Project, including a Power Purchase Agreement, Purchase and Sale Agreement, and a Power Sales Agreement.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, in Sacramento and Washington, D.C.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects. The following project reports are submitted for information purposes:

- **Hoover Upgrading Power Project:**
 - Monthly Status Report
 - Budget Comparison Report for the quarter ended March 31, 2008
- **Magnolia Power Project:**
 - Monthly Status Report
 - Budget Comparison Report for the quarter ended March 31, 2008
- **Mead-Adelanto Transmission Project** Budget Comparison Report for the quarter ended March 31, 2008.
- **Mead-Phoenix Transmission Project** Budget Comparison Report for the quarter ended March 31, 2008
- **Natural Gas (Barnett) Project** Budget Comparison Report for the quarter ended March 31, 2008
- **Natural Gas (Pinedale) Project** Budget Comparison Report for the quarter ended March 31, 2008
- **Ormat Geothermal Project (Heber)** Budget Comparison Report for the quarter ended March 31, 2008
- **Palo Verde Power Project:**
 - Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
 - Budget Comparison Report for the quarter ended March 31, 2008
- **San Juan (Unit 3) Power Project:**
 - Monthly Status Report on operations of the San Juan Generating Station
 - Budget Comparison Report for the quarter ended March 31, 2008
- **Southern Transmission System** Budget Comparison Report for the quarter ended March 31, 2008.

7. **Project Administrator's Report (continued)**

The Board will be asked to approve the following resolutions related to the **Annual Project Budgets** for the fiscal year beginning July 1, 2008, and ending June 30, 2009:

- **Resolution 2008-28:** Magnolia Power Project Budget
- **Resolution 2008- 29:** Mead-Adelanto Transmission Project Budget
- **Resolution 2008- 30:** Mead-Phoenix Transmission Project Budget
- **Resolution 2008- 31:** Natural Gas Reserves (Barnett) Project Budget
- **Resolution 2008- 32:** Natural Gas Reserves (Pinedale) Project Budget
- **Resolution 2008- 33:** Natural Gas Prepayment Project (No. 1)
- **Resolution 2008- 34:** Ormat Geothermal (Heber) Project Budget
- **Resolution 2008- 35:** Palo Verde Power Project Budget
- **Resolution 2008- 36:** San Juan Unit 3 Power Project Budget
- **Resolution 2008-37:** Southern Transmission System (STS) Project Budget.

8. **Closed Session**

The Board shall recess to closed session with respect to following matters:

- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (one potential case).
- **Public Employment:** Performance evaluation of the Executive Director of the Southern California Public Power Authority pursuant to Section 54957 of the California Government Code.

Dated: May 7, 2008

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", is written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority