



REVISED 02/15/08

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	February 21, 2008
Time:	10:30 a.m.
Place:	SCPPA Office 225 S. Lake Avenue, Suite 1250 Pasadena, California (626) 793-9364

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of the regular meeting held January 17, 2008.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.

4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including:

- The **Finance Committee** meeting of February 4, 2008, and their recommendation to receive and file:
 - **SCPPA Investment Reports** for the month and quarter ended December 31, 2007
 - **SCPPA Financial Statements** (unaudited) for the quarter ended December 31, 2007.
- The Finance Committee is recommending Board approval:
 - **Resolution 2008-1**, authorizing the refunding of the Mead-Adelanto and Mead-Phoenix Transmission Project 2004 Bonds, appointing UBS as the underwriter and remarketing agent for the new Bonds, and selecting the Bank of Nova Scotia as the Letter of Credit provider.
 - **Resolution 2008-3**, authorizing the refunding of the Transmission Project Revenue Bonds, 2003 Subordinate Refunding Series A, relating to the Southern Transmission Project; and authorizing the use of an underwriter acceptable to the Finance Committee.

5. Energy Systems Manager's Report

The Energy Systems Manager will report on the status of current energy system activities, including recent **Renewable Steering Committee** meetings, the **Public Benefits Committee** meeting of February 6, 2008, and the resource planning meeting of February 7, 2008.

- The Board will be asked to approve **Resolution 2008-2**, authorizing the execution of a Non-Binding Letter of Intent for the joint development of a geothermal power project in the Imperial Valley with the Los Angeles Department of Water and Power and the Imperial Irrigation District.

6. Government Affairs Manager's Report

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

7. Project Administrator's Report

The Project Administrator will report on staff and agent activities related to generation and transmission projects:

- **Ten-Year Forecast** of Projected Power and Transmission Costs for 2008 through 2017
- **Hoover Upgrading Power Project:**
 - Budget Comparison Report for the quarter ended December 31, 2007
 - Monthly Status Report
- **Magnolia Power Project**
 - Budget Comparison Report for the quarter ended December 31, 2007
 - Monthly Status Report



7. Project Administrator's Report (continued)

- **Mead-Adelanto Transmission Project** Budget Comparison Report for the quarter ended December 31, 2007
- **Mead-Phoenix Transmission Project** Budget Comparison Report for the quarter ended December 31, 2007
- **Natural Gas Reserves (Barnett) Project** Budget Comparison Report for the quarter ended December 31, 2007
- **Natural Gas Reserves (Pinedale) Project** Budget Comparison Report for the quarter ended December 31, 2007
- **Ormat Geothermal Project** Budget Comparison Report for the quarter ended December 31, 2007
- **Palo Verde Power Project:**
 - Budget Comparison Report for the quarter ended December 31, 2007
 - Monthly Status Reports on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project:**
 - Budget Comparison Report for the quarter ended December 31, 2007
 - Monthly Status Report on operations of the San Juan Generating Station
- **Southern Transmission System** Budget Comparison Report for the quarter ended December 31, 2007.

Dated: February 15, 2008

A handwritten signature in black ink, appearing to read "Bill D. Carnahan", written over a horizontal line.

BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority