



SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
NOTICE OF MEETING
Board of Directors

NOTICE IS HEREBY GIVEN by the undersigned, as the Executive Director of the Southern California Public Power Authority, that a regular meeting of the Board of Directors is to be held as follows:

Date:	February 19, 2009
Time:	12:30 p.m.
Place:	Los Angeles Dept. of Water and Power 111 N. Hope Street, Room 1514 Los Angeles, California 90012 (213) 367-1338

The following matters are the business to be transacted and considered by the Board of Directors:

1. Notice/Agenda and Opportunity for the Public to Address the Board

Any member of the Board may request that items on the agenda be taken out of order, or that items be added to the agenda pursuant to the provisions of Section 54954.2(b) of the California Government Code.

Any member of the public may address the Board on any item of interest to the public before or during the Board's consideration of the item, provided the item is within the subject matter jurisdiction of the Board.

2. Approval of Minutes

The Board will be requested to approve the minutes of their meeting held January 15, 2009.

3. Executive Director's Report

The Executive Director's Report will report on activities since the last Board meeting.



4. Finance and Accounting Manager's Report

The Finance and Accounting Manager will report on the status of current activities, including the **Finance Committee** meeting of February 2, 2009. The Committee is recommending receipt and filing of:

- **SCPPA Financial Statements** (unaudited) for the quarter ended December 31, 2008
- **SCPPA Investment Reports** for the month and quarter ended December 31, 2008.

The Committee is also recommending approval of:

- **Resolution 2009-12**, authorizing the appointment of a lead underwriter for the **Leaning Juniper Wind Project Revenue Bonds**.
- **Resolution 2009-13**, authorizing the preparation of documents for the refunding of **Magnolia Power Project Revenue Bonds, 2007 Series**; appointment of Citigroup Global Markets Inc. as the Senior Underwriter; and approval of the terms and conditions of a Letter of Credit with KBC Bank and a Letter of Credit with Bank of America.
- **Resolution 2009-14**, authorizing the execution and delivery of a First Amendment to the Power Purchase Agreement; a First Amended and Restated Milford Wind Corridor Phase I Project Power Sales Agreement; a Consent Agreement among SCPPA, an Agent and Milford Wind Corridor Phase I, LLC; and the selection of a Senior Underwriter for the issuance of bonds or other obligations relating to the **Milford I Wind Project**.
- **Resolution 2009-15**, authorizing the selection of a Senior Underwriter for the issuance of the bonds or other obligations related to the **Northwest Wind Project** (*Linden and Miller Ranch Wind Projects*).
- **Resolution 2009-16**, authorizing the execution and delivery of a Dealer Manager Agreement in connection with a Tender Offer for the **Palo Verde Project Revenue Bonds Series 1997 B**; along with an Invitation to Tender; and letters to bondholders and brokers.
- **Resolution 2009-17**, authorizing the execution and delivery of a Commodity Swap Schedule with AIG-FP Broadgate Ltd., a related Credit Support Annex, a Custody Agreement, and a Valuation Agent Agreement related to the **Prepaid Gas Project Revenue Bonds (Project No. 1) Series 2007 A and 2007 B**.
- **Resolution 2009-18**, authorizing the selection of a group of underwriters from which firms will be selected for **Renewable Energy Project** financings.
- **Resolution 2009-19**, authorizing the appointment of a senior underwriter for the issuance of the revenue bonds or other obligations for the **Windy Point Project**.

5. **Energy Systems Manager's Report**

The Energy Systems Manager will report on the status of current energy system activities, including resource planning and the **Public Benefits Committee** which met on February 4, 2009.

The Public Benefits Committee is recommending approval of:

- **Resolution 2009-20**, authorizing a retainer agreement with **Green Allowance** for a "Green Allowance" program to motivate school-age children to champion energy efficiency at home.
- **Resolution 2009-21**, authorizing a consulting agreement with **RKS** for customer research services for the purpose of increasing energy efficiency and program participation, and enhancing customer satisfaction.

Resource Planners are recommending approval of:

- **Resolution 2009-22**, authorizing the renewal of a consulting agreement with **Ventyx** for power market advisory services.

6. **Government Affairs Manager's Report**

The Government Affairs Manager will report on the status of bills, legislative and regulatory activities, at the State and Federal levels.

7. **Project Administrator's Report**

The Project Administrator will report on staff and agent activities related to generation and transmission projects.

- The Board will be asked to consider approval of **Resolution 2009-23**, making certain findings with respect to compliance with Greenhouse Gas Emission Performance Standards as they relate to "routine maintenance" replacement of turbine rotors in Unit 3 of the **San Juan Power Project**.

The following project status reports are presented for information purposes:

- **Hoover Uprating Power Project** Monthly Status Report
- **Magnolia Power Project** Monthly Status Report
- **Palo Verde Power Project** Monthly Status Report on operations of the Palo Verde Nuclear Generating Station Units 1, 2, and 3
- **San Juan Unit 3 Power Project** Monthly Status Report on operations of the San Juan Generating Station
- **Southern Transmission System Upgrade Project** Monthly Status Report.

8. Closed Session

- **Pending Litigation:** Conference with legal counsel regarding existing litigation related to the STS Project in the case of Gunn Hill Dairy Properties et al. v. Southern California Public Power Authority et al. pending in the Fourth Judicial District Court in and for Millard County, Utah, Case No. 050700157, pursuant to subdivision (a) of Section 54956.9(a) of the California Government Code.
- **Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code (two potential cases).

Dated: February 11, 2009



BILL D. CARNAHAN
Executive Director
Southern California Public Power Authority