

MINUTES OF THE OCTOBER 15, 1992
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on October 15, 1992, in the San Diego Room of the Pasadena Hilton Hotel, 150 South Los Robles Avenue, Pasadena, California 91101.

The meeting was called to order at 10:08 a.m. by President Ronald V. Stassi.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their member city: Mr. Edward K. Aghjayan, City of Anaheim (M), who left at 11:10 a.m., Mr. Gerald D. Wolf, City of Azusa (A), Mr. Terry Collins, City of Banning (M), Mr. Ronald V. Stassi, City of Burbank (M), Mr. Gale Drews, City of Colton (M), Mr. Tommy Wu, City of Glendale (A), Mr. Kenneth S. Noller, Imperial Irrigation District (M), Mr. Bernard V. Palk, City of Los Angeles (A), Mr. David C. Plumb, City of Pasadena (M), and Mr. Kenneth J. DeDario, City of Vernon (A).

Also present were: SCPPA Executive Director, Ms. Linda M. Lazzerino, SCPPA Assistant Secretary, Mr. George R. Spencer, SCPPA staff members, Mr. Charles E. Patrick, Mr. Steven L. Homer, and Ms. Ann Peterson, Mr. B C Monk, LADWP Director of Joint Venture Accounting, and Ms. Estrella A. Vilorio, the Manager of SCPPA Accounting.

Others attending were: Mr. John J. O'Brien, from O'Brien Partners, Edward W. Long, Esquire, from Mudge Rose Guthrie Alexander & Ferdon, Alan Watts, Esquire, from Rourke & Woodruff, Mr. Oscar J. Carlson, from The First Boston Corporation, Mr. Jorge Somoano, City of Vernon, Mr. Henry Lee, City of Pasadena, and Mr. Edward Solorzano and Mr. Ron Balingit, from LADWP.

1. Opportunity for the Public to Address the Board

President Stassi afforded the public an opportunity to address the Board. There were no comments from the public.

2. Approval of the Minutes
of the Following Meeting

September 17, 1992 Regular Meeting - A motion was made by Mr. Terry Collins, seconded by Mr. Ron Stassi, and unanimously carried that the Minutes of the September 17, 1992 Regular Meeting be approved as corrected.

3. PERS Benefits for SCPPA Employees

Ms. Linda Lazzerino referred to her memo in the Board package, and explained the need to change SCPPA's classification from a "NON-PERS Special District" to a new "PERS agency". This action is strictly a matter of form, and makes no substantive changes in SCPPA benefits coverage. Mr. Ken DeDario moved that Resolution No. 1992-39, electing to be subject to Public Employees' Medical and Hospital Care Act, be approved. The motions was seconded by Mr. David Plumb, and unanimously approved by roll call vote, with Riverside absent.

4. Renewal of Executive Director's Life and Disability Policy

Ms. Lazzerino referred to her memo in the Board package outlining the exploration of alternate life and disability insurance plans for the Executive Director, and asked for a motion to continue the current plan, with the understanding that the question of increased disability coverage will be explored as part of the next budget process. Mr. Edward Aghjayan moved that the Board authorize continuation of the present plan. The motion was seconded by Mr. DeDario and unanimously approved.

5. Finance Committee

President Stassi referred to the minutes of the October 5 meeting of the Finance Committee, and reported that a conference call was held with First Boston and the committee was assured that First Boston would be able to handle both a San Juan financing and a refunding, if they should occur concurrently.

6. Executive Director's Report

Ms. Lazzerino referenced her written report, and Deborah Sliz's report. She thanked Burbank, Glendale, and Pasadena for their eleventh-hour efforts on behalf of the WATSCO compromise to the energy bill. A 1993 advocacy agenda is being developed for the Board's consideration.

Discussion followed regarding the role of the Strategic Planning Committee, or possibly a Legislative Committee, in setting direction and coordinating actions for the lobbying efforts. Ms. Lazzerino reminded the Board that it was the current understanding that the Strategic Planning Committee would serve this purpose if circumstances did not permit communication with the full Board.

Mr. Aghjayan pointed out that one of the important issues in the near future would be retail electric wheeling, and asked that a white paper on the subject be prepared in the next two or three months.

7. Management Reports

The written reports for Hoover, Palo Verde, and SCPPA Staff were referenced.

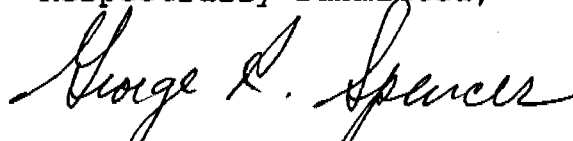
8. Closed Session

At this point President Stassi announced that the Board would go into closed session to consider matters pending or threatened litigation or personnel matters, pursuant to Government Code Sections 54956.9 or 54957.6.

10. Other Business

There being no other business, the meeting was adjourned at 12:03 p.m.

Respectfully submitted,



GEORGE R. SPENCER
Assistant Secretary

c: Board of Directors