

**MINUTES OF THE MARCH 16, 2000**  
**REGULAR MEETING OF THE**  
**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**

A regular meeting of the Board of Directors was held on March 16, 2000, in the San Rafael Room of the DoubleTree Hotel, 191 North Los Robles, Pasadena, California.

The meeting was called to order at 10:38 a.m. by President Joseph F. Hsu.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Edward K. Aghjayan, Anaheim (M); Joseph F. Hsu, Azusa (M); Paul Toor, Banning (M); Ronald E. Davis, Burbank (M); Thomas K. Clarke, Colton (M); Bernard V. Palk, Glendale (M); Kristine Fontaine, Imperial (M); Robert Rozanski, Los Angeles (A); Manuel Robledo (A); Donna Stevener, Riverside (A); and Kenneth J. DeDario, Vernon (M).

Staff present were: Outgoing SCPPA Executive Director, Daniel W. Waters; incoming Executive Director Bill D. Carnahan; SCPPA staff members Geri L. Mitchell and Steven L. Homer; Consulting Financial Manager, Greg Leddy; Consulting Project Administrator Charles E. Patrick; Luan Nguyen of LADWP Nuclear Fuels Group; Pacience Dungo, SCPPA Accounting Manager; and Therese Savery, SCPPA Investments Manager.

Attorneys and consultants present included: Stephen T. Cole of Fulbright & Jaworski; Alan R. Watts; Daniel Hartman of Public Financial Management; and Gregg Cook of Government Affairs Consulting.

**1. Notice/Agenda Opportunity for the Public to Address the Board**

President Hsu afforded the public an opportunity to address the Board.

**2. Approval of Minutes**

Mr. Aghjayan moved to approve the minutes of the regular meeting held February 17, 2000, and the special meeting held March 8, 2000. The motion was seconded by Mr. DeDario and unanimously approved.

### **3. Finance Committee**

Mr. Waters reported on the meeting of the Finance Committee held on March 6, 2000.

Mr. Waters presented Resolution 2000-7, which authorizes an agreement with the Financial Advisor to facilitate the tender offer program for the purchase certain fixed rate San Juan Unit 3 Project Revenue Bonds and the issuance of variable rate bonds, and an agreement with Bondholder Communications Group for services relating to the tender offer.

Mr. Clarke moved that Resolution 2000-7 be approved. The motion was seconded by Ms. Fontaine and approved by project roll call vote, with Anaheim, Burbank, Los Angeles, Pasadena and Riverside present but not voting, and Vernon abstaining.

Mr. Cole explained Resolution 2000-8, authorizing the issuance of Southern Transmission Project variable rate refunding bonds, and a tender offer program for the purchase of certain fixed rate STS bonds.

Ms. Stevener moved that Resolution 2000-8 be approved. The motion was seconded by Mr. Davis and approved by project roll call vote, with Azusa, Banning, Colton and Imperial present but not voting, and Vernon abstaining.

### **4. Appointment of New Executive Director**

Mr. Waters presented Resolution 2000-9, appointing Mr. Bill D. Carnahan as Executive Director.

Mr. Aghjayan moved that Resolution 2000-9 be approved, as amended. The motion was seconded by Mr. Clarke and unanimously approved.

### **5. Executive Director's Report**

Mr. Waters discussed an upcoming meeting on April 11, with Alan Richardson of APPA to discuss the California members' concerns.

Mr. Waters reported on the status of the R.W. Beck rate study and discussed setting a meeting to present it during the week of April 28.

Mr. Waters reported on developments regarding Desert Star, and the Board agreed to continue membership, at a cost of \$2,000. A Resolution will be brought to the April Board Meeting.

Mr. Waters discussed plans for the upcoming Congressional Staff Tour.

**6. Legislative Advocacy**

Mr. Waters referenced the written reports from Morgan Mequire and Governmental Affairs Consulting, and discussed the highlights.

Mr. Cook reported on potential California legislation which would affect public utilities.

**7. Project Reports**

Mr. Waters referenced the written project reports.

Mr. Homer reported on the plans to repair the Static Var Compensator equipment damaged by explosion and fire at the Marketplace Substation in June 1999, and how the cost will affect the budgets for Mead-Phoenix and Mead-Adelanto.

Mr. Waters noted that the annual Summary of Power System Data was in the Board Folders.

**8. Closed Session**

At this point the Board went into closed session to discuss the ISO's transmission tariff proposal.

**9. Adjournment**

Following the closed session, the Board held a luncheon in honor of outgoing Executive Director Dan Waters, during which the Board expressed its great appreciation for his years of outstanding service.

There being no further business, the meeting was adjourned at 2:15 p.m.

Respectfully submitted,



Robert Rozanski  
Assistant Secretary