

MINUTES OF THE NOVEMBER 20, 2003
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on November 20, 2003, in the Skyline Room of the Cerritos Public Library, 18025 Bloomfield Avenue, Cerritos, California.

The meeting was called to order at 10:53 a.m. by President Ronald E. Davis.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Kenneth Noller, Anaheim (A); Bob Tang, Azusa, (A); Paul Toor, Banning (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (M); Thomas K. Clarke, Colton (M); Ignacio Troncoso, Glendale (M); Glenn O. Steiger, IID (M); Ronald O. Vazquez, Los Angeles (M); Phyllis E. Currie, Pasadena (M); Donna Stevener, Riverside (A); Charles W. Montoya, Vernon (A).

Staff present were: Executive Director Bill D. Carnahan, Phyllis H. Brown, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and Manuel A. Robledo; Paciencia Z. Dungo, Manager of SCPA Accounting; and Luan Nguyen, LADWP Nuclear Group.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Davis afforded the public an opportunity to address the Board.

2. Approval of Minutes

Ms. Currie moved to approve the minutes of the Regular Meeting held October 16, 2003. The motion was seconded by Mr. Toor and unanimously approved.

3. Executive Director's Report

Mr. Carnahan referenced his written report, and discussed the highlights, including a draft information paper regarding renewables.

Mr. Carnahan presented Resolution No. 2003-41, authorizing the expenditure of moneys to pay for a request for a Private Letter Ruling regarding Firm Transmission Rights. The costs will be paid in equal shares by the Members who confirm their participation.

Ms. Stevener moved that Resolution No. 2003-41 be approved. The motion was seconded by Mr. Noller and unanimously approved.

4. Finance and Accounting Manager's Report

Mr. Koehler reported on the November 3, 2003, meeting of the SCPPA Finance Committee, and presented the Unaudited Financial Statements and the Investment Report for the period ended September 30, 2003, for receipt and filing.

Mr. Koehler presented Resolution No. 2003-42, authorizing Amendment No. 2 to the Decommissioning Trust Fund Agreement I and Agreement II, to comply with new regulations.

Mr. Clarke moved that Resolution Nom 2003-42 be approved. The motion was seconded by Ms. Currie and approved by Project Roll Call Vote, with Anaheim and Cerritos present but not voting.

Mr. Koehler presented Resolution No. 2003-43, authorizing work to begin on a refunding of Mead-Adelanto and Mead-Phoenix Transmission Project Revenue Bonds.

Mr. Vazquez moved that Resolution No. 2003-43 be approved. The motion was seconded by Mr. Noller and approved by Project Roll Call Vote, with Vernon present but not voting, and Cerritos abstaining.

Mr. Koehler presented Resolution No. 2003-44, authorizing the expenditure of surplus moneys in the Palo Verde Senior Indenture of Trust, and approving amendments to the Senior Indenture of Trust to allow for the investment of the surplus moneys prior to expenditure.

Mr. Toor moved that Resolution No. 2003-44 be approved. The motion was seconded by Mr. Clarke and approved by Project Roll Call Vote, with Anaheim and Cerritos present but not voting.

Mr. Koehler reported on the November 13 meeting of the Ad Hoc Customer Service Committee and referenced the written report.

5. Energy Systems Manager's Report

Mr. Robledo referenced his written report, and reported on meetings of the Resource Planning and Public Benefits Committees, including status of the proposed renewable projects (wind, pumped storage, and landfill gas).

Mr. Robledo presented Resolution No. 2003-40, authorizing the execution of agreements with respect to the Ameresco Chiquita Energy Landfill Gas to Energy project.

Ms. Currie moved that Resolution No. 2003-40 be approved. The motion was seconded by Mr. Noller and unanimously approved.

Resolution No. 2003-45 was tabled.

6. Government Affairs Manager's Report

Ms. Brown reported on legislative activities in Sacramento and Washington, D.C. She discussed the status of the current energy bill, and a proposed Sacramento briefing for member legislative staff.

7. Project Administrator's Report

Mr. Homer referenced the written reports, and reported on current issues at the projects.

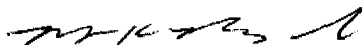
8. Education Campaign

At this point the Board went to lunch, during which they discussed a proposal to hire a consultant to assist in developing an education campaign. A short list of qualified consultants will be compiled.

9. Adjournment

There being no further business, the meeting was adjourned at 1:06 p.m.

Respectfully submitted,



Robert K. Rozanski
Assistant Secretary