

MINUTES OF THE JANUARY 15, 2004
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on January 15, 2004, at the Westin Hotel, 191 N. Los Robles Avenue, Pasadena, California.

The meeting was called to order at 10:48 a.m. by President Ronald E. Davis.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Kenneth S. Noller, Anaheim (A); Joseph F. Hsu, Azusa, (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (M); Thomas K. Clarke, Colton (M); Ned Bassin, Glendale (A); Glenn O. Steiger, Imperial Irrigation District (M); Robert K. Rozanski, Los Angeles (A); Phyllis E. Currie, Pasadena (M); Thomas P. Evans, Riverside (M); Charles W. Montoya, Vernon (A).

Staffs present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis H. Brown, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and Manuel A. Robledo; Therese Savery, Manger, SCPPA Investments, and Nina Sanchez, SCPPA Investments; Luan Nguyen, LADWP Nuclear Group.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Davis afforded the public an opportunity to address the Board.

2. Re-Election of Officers

Mr. Hsu moved that the Board re-elect President Davis and Vice-President Clarke, and re-appoint Secretary Vazquez, and Assistant Secretary/Treasurer/Auditor Carnahan.

The motion was seconded by Mr. Evans and unanimously approved.

3. Approval of Minutes

Ms. Currie moved to approve the minutes of the regular Board of Directors meeting held December 18, 2003. The motion was seconded by Mr. Montoya and approved, with Anaheim and Riverside abstaining.

4. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights, including the activities of the Ad Hoc Transmission & Distribution Engineering & Operating Committee.

The Board was asked to endorse the nomination of David Wright of Riverside Public Utilities, to serve on the Board of Directors of DEED (Association to Demonstrate Energy-Efficient Developments, a program of the American Public Power Association).

Mr. Clarke moved that the Board endorse the nomination of Mr. Wright. The motion was seconded by Ms. Currie and unanimously approved.

5. Finance and Accounting Manager's Report

Mr. Koehler reported on the January 5, 2004, meeting of the Finance Committee, including the status of the Mead-Phoenix/Mead-Adelanto refundings, and the status of the Request for Qualifications and Proposals for Underwriting Services.

He also presented the Investment Report for the period ended November 30, 2003, for receipt and filing, and reported on the Public Benefits Committee meeting of January 8.

6. Energy Systems Manager's Report

Mr. Robledo referenced his written report, and reported on meetings of the Resource Planning and Public Benefits Committees, including status of the landfill gas and gas reserves projects.

Mr. Robledo presented Resolution 2004-1, authorizing an agreement for training services provided by The Structure Group.

Mr. Montoya moved that Resolution 2004-1 be approved. The motion was seconded by Mr. Evans and unanimously approved.

Mr. Robledo led a discussion of the proposed Innovative Electric Technology Project. He was instructed to proceed with a request for proposals for possible projects. Glendale stated that they might not participate.

7. Government Affairs Manager's Report

Ms. Brown reported on legislative activities in Sacramento and Washington, D.C., and discussed upcoming APPA Legislative Rally and congressional visits planned for February 1-4, 2004.

The Board was asked to support APPA resolutions proposed by the Los Angeles Department of Water and Power. Mr. Evans moved that the Board express support for the resolutions. The motion was seconded by Mr. Steiger and unanimously approved.

8. Project Administrator's Report

Mr. Homer referenced the written reports, presented a budget comparison report for the Hoover Upgrading Project, and reported on current issues at the projects. He distributed the Palo Verde Triennial Report for the period 2001 through 2003, updated ten-year forecasts for all projects, and the latest Rate Comparison Charts, which in the future will be available on the SPPA website.

At this point, the Board recessed for lunch.

9. Adjournment

There being no further business, the meeting was adjourned at 1:35 p.m.

Respectfully submitted,



Robert K. Rozanski
Assistant Secretary