

MINUTES OF THE AUGUST 18, 2005
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on August 18, 2005, at the offices of the Authority, 225 South Lake Avenue, Suite 1250, Pasadena, California.

The meeting was called to order at 10:50 a.m. by President Phyllis E. Currie.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Kenneth S. Noller, Anaheim (A); Joseph F. Hsu, Azusa, (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos (A); Jeannette Olko, Colton (M); Ignacio R. Troncoso, Glendale (M); Glenn O. Steiger, Imperial (M); Henry Martinez, Los Angeles (A); Phyllis E. Currie, Pasadena (M); David H. Wright, Riverside (M); Charles W. Montoya, Vernon (A).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis H. Brown, Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell; and Manuel A. Robledo; Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski; and Erika Curls-Bartling, Niesar-Curls Bartling.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Currie afforded the public an opportunity to address the Board.

2. Approval of Minutes

Mr. Davis moved to approve the minutes of the Regular Meeting held July 21, 2005. The motion was seconded by Mr. Steiger, and unanimously approved.

3. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights, including plans for the SCPPA Annual Meeting, and the completion of the Natural Gas Project.

Mr. Carnahan presented Resolution No. 2005-30, authorizing the collection of American Public Power Association annual dues from the members for aggregate payment by SCPPA. Mr. Wright moved that Resolution No. 2005-30 be approved. The motion was seconded by Mr. Steiger and unanimously approved.

4. Finance and Accounting Manager's Report

Mr. Koehler reported on the August 1, 2005, meeting of the Finance Committee, and presented the Investment Reports for the month of June, 2005, and the quarterly Swap Valuation Report for the quarter ending June 30, 2005.

Mr. Koehler presented Resolution No. 2005-31, authorizing appointment of a Financial Advisor, with certain conditions. Ms. Olko moved that Resolution No. 2005-31 be approved. The motion was seconded by Mr. Davis and unanimously approved.

Mr. Koehler presented Resolution No. 2005-32, authoring extension of the agreement with Bond and Tax Counsel for three months. Mr. Davis moved that Resolution No. 2005-32 be approved. The motion was seconded by Mr. Troncoso and unanimously approved.

5. Energy Systems Manager's Report

Mr. Robledo referenced his written report, and reported on the meeting of the Public Benefits Committee, and the status of the landfill gas project, and the Ormat geothermal project.

Mr. Robledo reported on transition activities for the Natural Gas Reserves Project and the development of a new Request for Proposals for Renewable Resources. He also discussed a draft response to the Natural Resources Defense Council.

6. Government Affairs Manager's Report

Ms. Brown updated her written report, and discussed legislative activities in Sacramento and Washington, D.C.

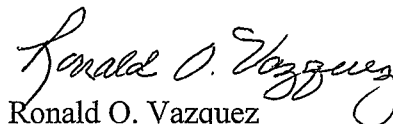
7. Project Administrator's Report

Mr. Homer referenced the written reports and reported on current issues at the projects.

8. Adjournment

There being no further business, the meeting was adjourned at 12:52 p.m.

Respectfully submitted,


Ronald O. Vazquez
Secretary