

MINUTES OF THE JUNE 23, 2005
SPECIAL MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A special meeting of the Board of Directors was held on June 23, 2005, at the offices of the Authority, 225 South Lake Avenue, Suite 1250, Pasadena, California. The meeting was also conducted by teleconference at remote locations, as listed on the Notice of Special Meeting.

The meeting was called to order at 1:36 p.m. by President Phyllis E. Currie.

The following Board members (M) and alternates (A) were present at one of the locations, and acting in their capacity as representative for their utility: Marcie Edwards, Anaheim (M); Vince Brar, Cerritos (A); Jeannette Olko, Colton (M); Greg Simay, Burbank (A); Ignacio R. Troncoso, Glendale (M); Glenn O. Steiger, Imperial (M); Ronald O. Vazquez, Los Angeles (M); Phyllis E. Currie, Pasadena (M).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Manuel A. Robledo, and Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Currie afforded the public an opportunity to address the Board.

2. Natural Gas Acquisition Project Agreements

Mr. Troncoso moved to approve Resolution No. 2005-25, as amended, authorizing the issuance of Natural Gas Project Revenue Bonds, Draw Down Series 2005 A (taxable), including the Indenture of Trust, Bond Purchase Agreement, 2005/06 Operating Budget, and all other necessary agreements and actions deemed necessary for the project.

Following discussion, the motion was seconded by Ms. Olko, and approved by Project Roll Call Vote, with Azusa, Banning, Riverside, and Vernon absent, and Cerritos present but not voting.

3. SCE Annexation

The Board discussed the letter from Azusa regarding Southern California Edison's Departing Load Billing and Collection Agreement. Members will continue to respond individually, but will send a copy to Mr. Carnahan to share with the group.

4. **Annual Meeting**

Mr. Carnahan discussed preliminary plans for the annual strategic planning meeting, to be held October 19-21, 2005, in Santa Barbara.

5. **Adjournment**

There being no further business, the meeting was adjourned at 1:55 p.m.

Respectfully submitted,



Robert K. Rozanski
Assistant Secretary