

MINUTES OF THE MARCH 17, 2005
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A regular meeting of the Board of Directors was held on March 17, 2005, at the Marriott Hotel, 3400 Market Street, Riverside, California.

The meeting was called to order at 10:30 a.m. by President Phyllis E. Currie.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); Joseph F. Hsu, Azusa, (M); Paul Toor, Banning (M); Vince Brar, Cerritos (A); Jeannette Olko, Colton (M); Greg Simay, Burbank (A); Ignacio R. Troncoso, Glendale (M); Glenn O. Steiger, Imperial (M); John Schumann, Los Angeles (A); Phyllis E. Currie, Pasadena (M); David Wright, Riverside (M); Charles Montoya, Vernon (A).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis H. Brown, Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and Manuel A. Robledo; and Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski, and Erika Curls-Bartling, of Niesar Curls Bartling.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Currie afforded the public an opportunity to address the Board.

2. Approval of Minutes

Mr. Troncoso moved to approve the minutes of the Regular Meeting held February 17, 2005. The motion was seconded by Mr. Wright, and unanimously approved.

3. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights, including the recent CMUA annual conference. Topics included summer 2005 issues and comments from the National Resource Defense Council (NRDC) regarding public benefit programs.

4. Finance and Accounting Manager's Report

Mr. Koehler reported on the March 8, 2005, meeting of the Finance Committee, and presented the Investment Reports for the month of January 2005, and the quarter ended December 31, 2004, for receipt and filing.

Mr. Koehler presented Resolution No. 2005-05, authorizing the refunding of San Juan bonds. Mr. Steiger moved that Resolution No. 2005-5 be approved. The motion was seconded by Mr. Hsu and approved by Project Roll Call Vote, with Anaheim, Burbank, Cerritos, Los Angeles, Pasadena, Riverside, and Vernon present but not voting.

Mr. Koehler presented Resolution No. 2005-06, authorizing continuing disclosure for the San Juan Refunding. Mr. Troncoso moved that Resolution No. 2005-6 be approved. The motion was seconded by Mr. Toor and approved by Project Roll Call Vote, with Anaheim, Burbank, Cerritos, Los Angeles, Pasadena, Riverside, and Vernon present but not voting.

Mr. Koehler also discussed the status of the Request for Proposals process for selection of a firm to provide auditing services.

Mr. Koehler reported on the meeting of the Ad Hoc Customer Service Committee of March 9, 2005, and the status of its Benchmarking Study.

5. Energy Systems Manager's Report

Mr. Robledo referenced his written report, and reported on meetings of the Resource Planning and Public Benefits Committees, including status of the landfill gas project, gas reserves project, and a geothermal project.

Mr. Robledo presented Resolution No. 2005-7, authorizing voting requirements for the Natural Gas Project. Mr. Troncoso moved that Resolution No. 2005-7 be approved. The motion was seconded by Ms. Olko and unanimously approved.

Mr. Robledo presented Resolution No. 2005-8, authorizing renewal of an agreement with Global Energy Decisions to provide market advisory services to certain members. Ms. Edwards moved that Resolution No. 2005-8 be approved. The motion was seconded by Ms. Olko and unanimously approved.

Mr. Robledo presented Resolution No. 2005-9, authorizing funding of two projects within the Innovative Electric Technology Program. Mr. Steiger moved that Resolution No. 2005-9 be approved. The motion was seconded by Mr. Hsu and unanimously approved.

6. Government Affairs Manager's Report

Ms. Brown updated her written report, and discussed legislative activities in Sacramento and Washington, D.C.

7. Project Administrator's Report

Mr. Homer referenced the written reports and reported on current issues at the projects.

Mr. Homer presented the annual Power System Survey of members' loads and customers.

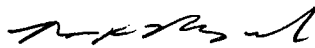
8. **Closed Session**

At this point, the Board went into closed session to discuss employee performance. Upon returning to open session, President Currie announced that the Board had taken no action.

9. **Adjournment**

There being no further business, the meeting was adjourned at 11:46 a.m.

Respectfully submitted,



Robert K. Rozanski
Assistant Secretary