

MINUTES OF THE AUGUST 16, 2007
MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

A meeting of the Board of Directors was held on August 16, 2007, at the offices of the Anaheim Public Utilities, 201 South Anaheim Boulevard, Anaheim, California.

The meeting was called to order at 10:44 a.m. by President David Wright.

The following Board members (M) and alternates (A) were present and acting in their capacity as representative for their utility: Marcie L. Edwards, Anaheim (M); Joseph F. Hsu, Azusa, (M); James D. Earhart, Banning (M); Ronald E. Davis, Burbank (M); Vince Brar, Cerritos, (A); Peggy Keigler, Colton (A); Daniel W. Waters, Glendale (M); Robert J. Vodzack, Imperial Irrigation District (A); Ronald O. Vazquez, Los Angeles, (M); Phyllis E. Currie, Pasadena (M); David H. Wright, Riverside (M).

Staff present were: Executive Director Bill D. Carnahan; SCPPA staff members Phyllis Brown, Richard M. Helgeson, Steven L. Homer, Craig A. Koehler, Geri L. Mitchell, and Manuel A. Robledo; and Therese Savery, Manager of SCPPA Accounting.

Attorneys and consultants present included: Stephen Cole, Fulbright & Jaworski; and Lane Sherman, Solana Energy.

1. Notice/Agenda Opportunity for the Public to Address the Board

President Wright afforded the public an opportunity to address the Board.

2. Approval of Minutes

Mr. Davis moved to approve the minutes of the meeting held July 19, 2007. The motion was seconded by Mr. Hsu, and unanimously approved.

3. Executive Director's Report

Mr. Carnahan referenced his written report and discussed the highlights and plans for the legislative staff tour. Mr. Carnahan discussed AB32 developments and plans for an SB1 solar workshop.

4. Finance and Accounting Manager's Report

Mr. Koehler reported on the August 6, 2007, meeting of the Finance Committee, and presented the Investment Reports for the month and quarter ended June 30, 2007, and the Quarterly Swap Termination Valuation as of June 30, 2007, to be received and filed.

Following a discussion by Mr. Hartman of the Natural Gas Prepay Program, Mr. Koehler presented Resolution No. 2007-39, approving documents for the Natural Gas Prepay Program financing. Ms. Currie moved that Resolution No. 2007-39 be approved. The motion was seconded by Mr. Waters and approved by Project Roll Call Vote, with Vernon absent, Los Angeles abstaining, and Azusa, Banning, Cerritos, Imperial and Riverside present but not voting.

Mr. Koehler presented Resolution No. 2007-40, authorizing project voting procedures for the Prepaid Natural Gas Program. Mr. Davis moved that Resolution No. 2007-40 be approved. The motion was seconded by Mr. Waters and unanimously approved.

Mr. Koehler presented Resolution No. 2007-41, authorizing reimbursement of certain expenditures from a proposed tax-exempt bond financing in connection with the Agua Mansa Power Plant. Ms. Keigler moved that Resolution No. 2007-41 be approved. The motion was seconded by Mr. Earhart and unanimously approved.

5. Energy Systems Manager's Report

Mr. Robledo referenced the written report, and discussed efforts relating to renewables, including green waste to energy, two new geothermal proposals, and architectural wind.

Mr. Robledo presented Resolution No. 2007-42, authorizing execution of documents relating to the Milford Wind Corridor Project. Mr. Davis moved that Resolution No. 2007-42 be approved. The motion was seconded by Ms. Currie and approved by Project Roll Call Vote, with Vernon absent, and Anaheim, Azusa, Banning, Cerritos, Colton, Glendale, Imperial, and Riverside present but not voting.

Mr. Robledo presented Resolution No. 2007-43, authorizing documents for the Pebble Springs Wind Project. Mr. Vazquez moved that Resolution No. 2007-43 be approved as amended (to include Glendale instead of Pasadena). The motion was seconded by Mr. Waters and approved by Project Roll Call Vote, with Vernon absent and Anaheim, Azusa, Banning, Cerritos, Colton, Imperial, Pasadena, and Riverside present but not voting.

6. Government Affairs Manager's Report

Ms. Brown presented her written report, and discussed legislative activities in Sacramento and Washington, D.C. Ms. Brown discussed plans for the state legislative staff tour in September.

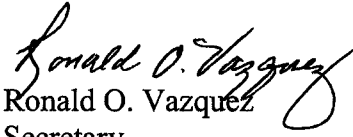
7. Project Administrator's Report

Mr. Homer referenced the written reports, and updated the Board on issues at the projects.

8. Adjournment

There being no further business, the meeting was adjourned at 1.15 p.m.

Respectfully submitted,


Ronald O. Vazquez
Secretary