

**MINUTES OF THE
REGULAR MEETING OF THE
SOUTHERN CALIFORNIA PUBLIC AUTHORITY MEETING**

A regular meeting of the Board of Directors was held on December 17, 2015 at the Pacific Palms Resort, One Industry Hills Parkway, City of Industry, California.

This meeting was called to order at 10:01 A.M. by Mr. Mason.

The following board members (B) and alternates (A) were present: Fred Mason (B), Girish Balachandran (B), Dukku Lee (B), George Morrow (B), Vince Brar (A), Dave Kolk (B), Stephen Zurn (B), Marcie Edwards (B), Jorge Somoano (A), Rebecca Gallego (A), David Wright (A), Eric Klinkner (A), Reiko Kerr (A), Abraham Alemu (A), Brian Beelner (A), Vicken Kasarjian (A)

Staff members were: Bill Carnahan (S), Richard Morillo (S), Steve Homer (S), Ted Beatty (S), Tanya DeRivi (S), Michael Bell (S), Salpi Ortiz (S), Daniel Hashimi (S), Bryan Cope (S), Kelly Nguyen (S), Erin Lewis (S), Kevin Crawford (S), Sarah Taheri (S), Therese Savery (S)

Attorneys and consultants present were: Stephen Cole (Consultant), Lori Pickford (Morgan Meguire), Michael Berwanger (PFM), Eldon Cotton (Consultant), Allison Cott (Anaheim Public Utilities), Janice Lehman (Anaheim Public Utilities), Lilit Shirinyan

Notice/Agenda and Opportunity for the Public to Address the Board

President Mason afforded the public an opportunity to address the Board. There being no action to do so, the Board proceeded to the Consent Calendar.

Mr. Mason announced that resolution 2015-101 would be removed from the Government Affairs Report and instead be included in the consent calendar for voting.

Consent Calendar

(a) SPCPA Board Minutes for 11-19-15

(b) Monthly Investment Report 10-15

(c) Resolution 2015-100 (Clearwater Solar Project)
Settlement Agreement

Project Vote:		Approve	Deny	Present, Not Voting
	Azusa	X		
	Anaheim			X
	Banning			X
	Burbank			X
	Cerritos			X
	Colton			X
	Glendale			X
	IID			X
	LADWP			X
	Pasadena	X		
	Riverside	X		
	Vernon			X

(d) Resolution 2015-104 (Gonzalez, Quintana & Hunter)
Legal Services Agreement

(e) Resolution 2015-101 (GHG Verification Reporting)
Approval of Five Service Entities

Moved by: Vicken Kasarjian
Seconded by: Girish Balachandran
Unanimously Approved

STAFF REPORTS

Executive Director's Report

Mr. Carnahan reported on the closing and construction timelines regarding 1172 Nicole Court. He also reported on the work he has been doing in researching possible associate memberships.

Project Administration Director's Report

Mr. Homer briefly reported on the San Juan restructuring in that the New Mexico Public Regulatory Commission approved the restructuring deal.

Mr. Homer discussed key items in the Post 2017 contracts that are currently being negotiated for Hoover. Written comments are due by the end of the year.

Mr. Homer reviewed the performance and costs for the generation projects as compared between traditional projects and renewables. This comparison showed that the average cost per MWh is currently almost double for renewable projects.

Government Affairs Director's Report

Ms. DeRivi discussed the GHG Verification Services responses that SCPPA received from the issued RFP.

Ms. DeRivi reported on the SB 350 implementation in regards to the California Energy Commission and the California Air Resources Board. She also discussed the ARB rulemakings with the 2030 Scoping Plan Update and EPA Clean Power Plan implementation.

Chief Financial Officer's Report

Mr. Crawford reported on the refunding of the Canyon Power Project Revenue Bonds. He also discussed the rating downgrade that occurred with Goldman Sachs.

Resolution 2015-102 (Canyon Power Project)
 Financing Documents

		Approve	Deny	Present, Not Voting
Project Vote:	Azusa			X
	Anaheim	X		
	Banning			X
	Burbank			X
	Cerritos			X
	Colton			X
	Glendale			X
	IID			X
	LADWP			X
	Pasadena			X
	Riverside			X
	Vernon			X

Moved by: Dukku Lee
Seconded by: Marcie Edwards
Unanimously Approved

Director of Resource and Program Development

Mr. Beatty provided an update on the resource development RFP which asked for resources beyond 2017 in order to meet the RPS 50% standard as well as energy storage.


Mr. Beatty shared Black & Veatch's data findings of the number of electric vehicles in the state of California including the growth since 2011. He also provided the statistics of job creation based on the investment of energy efficiency programing.

Resolution 2015-103 (Springbok 3)
Project Agreements

Moved by: Marcie Edwards
Seconded by: Dukku Lee
Unanimously Approved

There being no further business, the meeting was adjourned at 11:14 a.m.

Respectfully submitted,



Mario Ignacio
Assistant Secretary

c: Board of Directors