

RESOLUTION NO. 1990-15

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY ESTABLISHING A REVOLVING GENERAL FUND, PROVIDING FOR INITIAL CONTRIBUTIONS THERETO BY MEMBERS OF THE AUTHORITY AND TAKING CERTAIN RELATED ACTION

WHEREAS, the Board of Directors of the Southern California Public Power Authority (the "Authority") wishes to establish a revolving general fund for the payment of costs and expenses incurred by the Authority from time to time in carrying out its purposes;

WHEREAS, the Finance Committee has recommended that such fund be established in the amount of \$75,000, and has recommended a method for allocation of contributions of such amount among the Members; and


WHEREAS, the Members of the Authority are willing to make contributions for the purpose of establishing the initial balance of such fund;

BE IT RESOLVED by the Board of Directors as follows:

1. There is hereby established a revolving general fund of the Authority (the "General Fund") for the payment of costs and expenses incurred by the Authority from time to time in carrying out its purposes.
2. Amounts held in the General Fund may be expended to pay costs and expenses with respect to existing projects of the Authority, proposed projects of the Authority, administrative and general expenses of the Authority, and other costs and expenses of the Authority. To the extent amounts in the General Fund are expended to pay costs or expenses properly allocable to an existing project of the Authority, the General Fund shall be entitled to reimbursement of the amount of the expenditure from funds of such project.
3. The General Fund shall initially be established by the deposit therein of \$75,000, to be derived from contributions to be made by each of the Members of the Authority. Each Member's contribution to establish the General Fund shall be in the amount set forth with respect to it on Exhibit A to this Resolution. Each such contribution shall be made so that it will be received by the Authority on or before December 31, 1990.


4. The Executive Director of the Authority is hereby directed to establish a bank account with a bank located in the State of California for the purpose of holding, receiving payments into and disbursing amounts from, the General Fund. The President, Vice President, Secretary, any Assistant Secretary and Executive Director of the Authority are each hereby authorized to execute checks drawn on such bank account from time to time.
5. The President, Vice President, Secretary, any Assistant Secretary, Executive Director and any other officer of the Authority are each hereby authorized to execute and delivery any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this Resolution (including the termination of existing revolving funding arrangements utilized by the Authority).
6. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this fifth day of December, 1990.



President
Southern California Public
Power Authority

ATTEST:



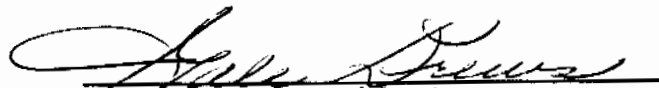
Assistant Secretary
Southern California Public
Power Authority

EXHIBIT A
 SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
 \$75,000 REVOLVING GENERAL FUND
 ALLOCATION OF INITIAL EXPENSE AMONG MEMBERS

| MEMBER NAME | PERCENT RESPONS- IBILITY | TOTAL MEMBER COST |
|----------------|--------------------------------|-------------------------|
| ANAHEIM | 7.45% | \$5,587.11 |
| AZUSA | 1.15% | 862.00 |
| BANNING | 0.94% | 702.42 |
| BURBANK | 5.60% | 4,203.35 |
| COLTON | 1.04% | 782.21 |
| GLENDALE | 3.72% | 2,789.71 |
| IMPERIAL | 4.62% | 3,461.25 |
| LOS ANGELES | 59.02% | 44,263.69 |
| PASADENA | 4.07% | 3,051.60 |
| RIVERSIDE | 8.71% | 6,530.12 |
| VERNON | 3.69% | 2,766.53 |
| TOTAL | 100.00% | \$75,000.00 |

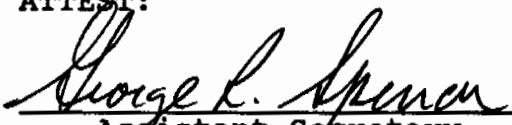
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