

RESOLUTION NO. 1990-3

RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY APPROVING ANNUAL BUDGET
FOR PALO VERDE PROJECT POWER SUPPLY YEAR
BEGINNING JULY 1, 1990

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (Authority) that:

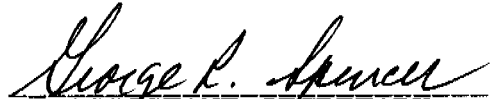
1. The budget for the Palo Verde Project for the Power Supply Year beginning July 1, 1990, submitted to this Board of Directors is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Palo Verde Project Bond Indenture and Power Sales Contracts; and, the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the Palo Verde Project for the Power Supply Year beginning July 1, 1990.

2. This resolution shall become effective May 21, 1990.

The foregoing resolution is approved and adopted by the Authority this 2nd day of May 1990.


PRESIDENT
Southern California Public
Power Authority

ATTEST:


ASSISTANT SECRETARY
Southern California Public
Power Authority

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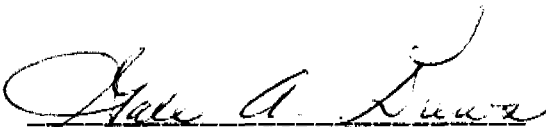
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