

(Roll Call Vote)

RESOLUTION NO. 1998-23

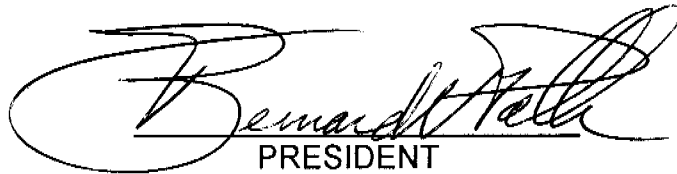
RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER
AUTHORITY APPROVING A REVISED ANNUAL BUDGET FOR
MEAD-ADELANTO PROJECT FOR THE FISCAL YEAR
JULY 1, 1998 THROUGH JUNE 30, 1999

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The revised budget for the Mead-Adelanto Project for the Fiscal Year July 1, 1998 through June 30, 1999, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Mead-Adelanto Project Bond Indenture and Transmission Service Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 1998 through June 30, 1999.

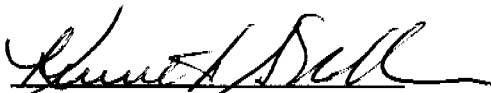
3. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 15th day of September, 1998.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



SECRETARY
Southern California Public
Power Authority

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

MEAD-ADELANTO TRANSMISSION SYSTEM

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 1998 THROUGH JUNE 30, 1999

REVISED OCTOBER 1998

REVISED
ANNUAL BUDGET
MEAD-ADELANTO TRANSMISSION PROJECT
JULY 1, 1998 through June 30, 1999
 (000's)

Month	Net Debt Service	Operation And Maintenance	Net SCPPA Admin. & General	Property Taxes	Total Transmission Costs
Jul	\$1,690	\$74	\$12	\$22	\$1,798
Aug	\$1,690	\$74	\$12	\$22	\$1,798
Sep	<u>\$1,690</u>	<u>\$74</u>	<u>\$12</u>	<u>\$22</u>	<u>\$1,798</u>
Subtotal	\$5,070	\$222	\$36	\$66	\$5,394
Oct	\$1,690	\$74	\$12	\$22	\$1,798
Nov	\$1,690	\$74	\$12	\$159	\$1,935
Dec	<u>\$1,690</u>	<u>\$74</u>	<u>\$12</u>	<u>\$159</u>	<u>\$1,935</u>
Subtotal	\$5,070	\$222	\$36	\$340	\$5,668
Jan	\$1,690	\$74	\$12	\$159	\$1,935
Feb	\$1,690	\$74	\$12	\$159	\$1,935
Mar	<u>\$1,690</u>	<u>\$74</u>	<u>\$12</u>	<u>\$159</u>	<u>\$1,935</u>
Subtotal	\$5,070	\$222	\$36	\$477	\$5,805
Apr	\$1,690	\$74	\$12	\$159	\$1,935
May	\$1,690	\$74	\$12	\$159	\$1,935
June	<u>\$1,690</u>	<u>\$74</u>	<u>\$12</u>	<u>\$159</u>	<u>\$1,935</u>
Subtotal	\$5,070	\$222	\$36	\$477	\$5,805
Annual Total	\$20,280	\$888	\$144	\$1,360	\$22,672

• Net of Payments from Western

ANNUAL BUDGET
 MEAD-ADELANTO TRANSMISSION PROJECT
 JULY 1, 1998 through June 30, 1999
 (000's)

Month	Revenues				Disbursements				Total Revenue Fund Disbursements
	Monthly Transmission Costs	Interest Earnings	Payments from Western	Total Revenues	Operating Fund*	Debt Service Account	General Reserve Fund	Debt Service Reserve Account	
Jul	\$1,798	\$119	\$1	\$1,918	\$109	\$1,809	\$0	\$0	\$1,918
Aug	\$1,798	\$119	\$1	\$1,918	\$109	\$1,809	\$0	\$0	\$1,918
Sep	\$1,798	\$119	\$1	\$1,918	\$109	\$1,809	\$0	\$0	\$1,918
Subtotal	\$5,394	\$357	\$3	\$5,754	\$327	\$5,427	\$0	\$0	\$5,754
Oct	\$1,798	\$119	\$1	\$1,918	\$109	\$1,809	\$0	\$0	\$1,918
Nov	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Dec	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Subtotal	\$5,668	\$357	\$3	\$6,028	\$601	\$5,427	\$0	\$0	\$6,028
Jan	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Feb	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Mar	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Subtotal	\$5,805	\$357	\$3	\$6,165	\$738	\$5,427	\$0	\$0	\$6,165
Apr	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
May	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
June	\$1,935	\$119	\$1	\$2,055	\$246	\$1,809	\$0	\$0	\$2,055
Subtotal	\$5,805	\$357	\$3	\$6,165	\$738	\$5,427	\$0	\$0	\$6,165
Annual Total	\$22,672	\$1,428	\$12	\$24,112	\$2,404	\$21,708	\$0	\$0	\$24,112

* To the extent sufficient monies exist in the Operating Account, such monies will be deposited into the Operating Reserve Subaccount.