

[ROLL CALL VOTE]

RESOLUTION NO. 1998-9

RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY
REGARDING APPROVAL AND ALLOCATION OF GENERAL EXPENSES

WHEREAS, by Resolution No. 1982-30, adopted October 6, 1982, the Southern California Public Power Authority (Authority) provided for allocation of General Expenses of the Authority; and

WHEREAS, said Resolution was rescinded and replaced by Resolution No. 1993-13, adopted May 20, 1993; and

WHEREAS, the Authority rescinded and replaced Resolution No. 1993-13 by Resolution No. 1995-6, adopted May 18, 1995; and

WHEREAS, said Resolution No. 1995-6 provided that the General Expenses of the Authority be allocated to the funded projects in the same ratio as the sum of the estimated direct charges of Authority staff, Los Angeles, and other agents to a funded project bears to the sum of the estimated direct charges of Authority staff, Los Angeles, and other agents for all funded projects; and

WHEREAS, Resolution No. 1997-13 adopted May 15, 1997, provided that as of July 1, 1997, General Expenses be allocated 46 percent to the Palo Verde Project, 16 percent to the Southern Transmission Project, 17 percent to the Hoover Upgrading Project, 4 percent to the Mead-Phoenix Project, 5 percent to the Mead-Adelanto Project, and 12 percent to the San Juan Unit 3 project; and

WHEREAS, commencing July 1, 1998, the estimate for direct charges for funded projects will be revised.

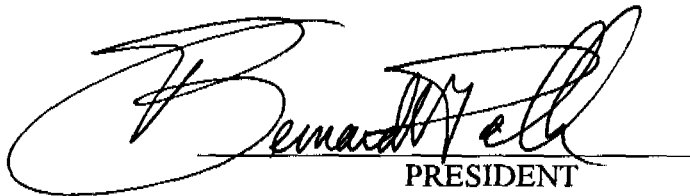
BE IT RESOLVED that the Authority Administrative and General Expense Budget for Fiscal Year 1998-99 is hereby approved.

BE IT FURTHER RESOLVED that commencing as of July 1, 1998, all General Expenses of the Authority be allocated 49 percent to the Palo Verde Project, 19 percent to the Southern Transmission Project, 12 percent to the Hoover Upgrading Project, 6 percent to the Mead-Phoenix Project, 5 percent to the Mead-Adelanto Project, and 9 percent to the San Juan Unit 3 Project.

BE IT FURTHER RESOLVED that the allocation for General Expenses provided in Resolution 1997-13 be rescinded effective at the close of business at the end of June 1998.

This Resolution shall become effective July 1, 1998.

THE FOREGOING RESOLUTION is approved and adopted by the Authority this 21st day of May 1998.



PRESIDENT

Southern California Public
Power Authority

ATTEST:



SECRETARY

Southern California Public
Power Authority