

(Roll Call Vote)

RESOLUTION NO. 2001-24

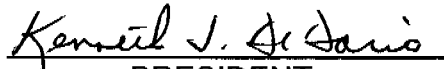
RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER
AUTHORITY APPROVING THE BUDGET FOR
MEAD-ADELANTO PROJECT FOR THE FISCAL YEAR
JULY 1, 2001 THROUGH JUNE 30, 2002

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

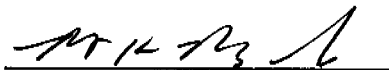
1. The budget for the Mead-Adelanto Project for the Fiscal Year July 1, 2001 through June 30, 2002, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Mead-Adelanto Project Bond Indenture and Transmission Service Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2001 through June 30, 2002.

3. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 17th day of May 2001.


PRESIDENT
Southern California Public
Power Authority

ATTEST:


ASSISTANT SECRETARY
Southern California Public
Power Authority

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

MEAD-ADELANTO TRANSMISSION PROJECT

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 2001 THROUGH JUNE 30, 2002

ANNUAL BUDGET
MEAD-ADELANTO TRANSMISSION PROJECT
JULY 1, 2001 through June 30, 2002
(000's)

Month	Net Debt Service	Operation And Maintenance	Capital Improvements	Net SCPPA Admin. & General *	Property Taxes	Total Transmission Costs
Jul	\$848	\$81	\$0	\$11	\$37	\$977
Aug	\$848	\$81	\$0	\$11	\$37	\$977
Sep	\$848	\$81	\$0	\$11	\$37	\$977
Subtotal	\$2,544	\$243	\$0	\$33	\$111	\$2,931
Oct	\$848	\$81	\$0	\$11	\$37	\$977
Nov	\$848	\$81	\$0	\$11	\$37	\$977
Dec	\$848	\$81	\$0	\$11	\$37	\$977
Subtotal	\$2,544	\$243	\$0	\$33	\$111	\$2,931
Jan	\$848	\$81	\$0	\$11	\$37	\$977
Feb	\$848	\$81	\$0	\$11	\$37	\$977
Mar	\$848	\$81	\$0	\$11	\$37	\$977
Subtotal	\$2,544	\$243	\$0	\$33	\$111	\$2,931
Apr	\$848	\$81	\$0	\$11	\$37	\$977
May	\$848	\$81	\$0	\$11	\$37	\$977
June	\$848	\$81	\$0	\$11	\$37	\$977
Subtotal	\$2,544	\$243	\$0	\$33	\$111	\$2,931
Annual Total	\$10,176	\$972	\$0	\$132	\$444	\$11,724

* Net of Payments from Western

ANNUAL BUDGET
MEAD-ADELANTO TRANSMISSION PROJECT
JULY 1, 2001 through June 30, 2002
(000's)

Month	Revenues				Disbursements						Total Revenue Fund Disbursements
	Monthly Transmission Costs	Interest Earnings	Payments from Western	Total Revenues	Operating Fund*	Debt Service Account	Renewal & Replacement Account	Debt Service Reserve Account	General Reserve Fund		
Jul	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Aug	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Sep	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Subtotal	\$2,931	\$513	\$3	\$3,447	\$390	\$3,057	\$0	\$0	\$0	\$0	\$3,447
Oct	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Nov	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Dec	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Subtotal	\$2,931	\$513	\$3	\$3,447	\$390	\$3,057	\$0	\$0	\$0	\$0	\$3,447
Jan	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Feb	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Mar	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Subtotal	\$2,931	\$513	\$3	\$3,447	\$390	\$3,057	\$0	\$0	\$0	\$0	\$3,447
Apr	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
May	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
June	\$977	\$171	\$1	\$1,149	\$130	\$1,019	\$0	\$0	\$0	\$0	\$1,149
Subtotal	\$2,931	\$513	\$3	\$3,447	\$390	\$3,057	\$0	\$0	\$0	\$0	\$3,447
Annual To	\$11,724	\$2,052	\$12	\$13,788	\$1,560	\$12,228	\$0	\$0	\$0	\$0	\$13,788

* To the extent sufficient monies exist in the Operating Account, such monies will be deposited into the Operating Reserve Subaccount.