

RESOLUTION NO. 1988-10

A RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY
REGARDING ALLOCATION OF GENERAL EXPENSES

WHEREAS, by Resolution No. 1982-30, adopted October 6, 1982, the Southern California Public Power Authority (Authority) provided for allocation of General Expenses of the Authority; and

WHEREAS, said resolution provided that the General Expenses of the Authority be allocated to the funded projects in the same ratio as Los Angeles' estimated direct charges to a funded project bear to Los Angeles' total estimated direct charges for all funded projects; and

WHEREAS, Resolution No. 1987-6, adopted July 1, 1987, provided that, as of July 1, 1987, General expenses be allocated 10 percent to the Mead-Phoenix Project, 61 percent to the Palo Verde Project, and, 22 percent to the Southern Transmission Project; and, 7 percent to the Hoover Uprating Project; and

WHEREAS, commencing July 1, 1987, the estimate for Los Angeles' direct charges for funded projects was revised.

BE IT RESOLVED that commencing as of July 1, 1988, all General Expenses of the Authority be allocated 74 percent to the Palo Verde Project, 15 percent to the Southern Transmission Project, 8 percent to the Hoover Uprating Project and 3 percent to the Mead-Phoenix Project.

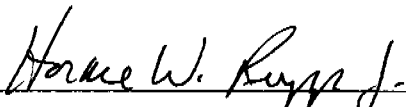
BE IT FURTHER RESOLVED that the allocation for General Expenses provided in Resolution No. 1987-6 be rescinded as of July 1, 1988.

THE FOREGOING RESOLUTION is approved and adopted by the Authority this 1st day of June, 1988.



PRESIDENT
Southern California
Public Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California
Public Power Authority