

RESOLUTION NO. 1988-8

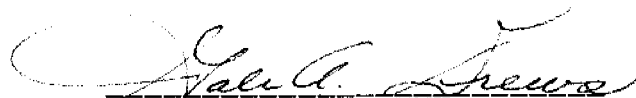
RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC
POWER AUTHORITY APPROVING ANNUAL BUDGET
FOR SOUTHERN TRANSMISSION PROJECT
TRANSMISSION SERVICE YEAR BEGINNING JULY 1, 1988

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (Authority) that:

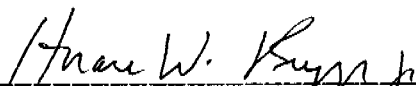
1. The budget for the Southern Transmission Project for the Transmission Service Year beginning July 1, 1988, submitted to this Board of Directors is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Southern Transmission Project Bond Indenture and Power Sales Contracts; and, the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the Southern Transmission Project for the Transmission Service Year beginning July 1, 1988.

2. This resolution shall become effective May 20, 1988.

The foregoing resolution is approved and adopted by the Authority, this 4th day of May 1988.


PRESIDENT
Southern California Public
Power Authority

ATTEST:


ASSISTANT SECRETARY
Southern California Public
Power Authority