

RESOLUTION NO. 2011-019

*no vote*

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY (SCPPA) RELATING TO THE ACQUISITION OF A SCPPA OFFICE FACILITY: AUTHORIZING THE EXECUTIVE DIRECTOR TO DEVELOP MECHANISMS, ARRANGEMENTS AND THE FORM OF AGREEMENT, WHERE APPLICABLE, TO CARRY FORTH THE GOALS OF FURTHERING AND FACILITATING THE PURCHASE OF, AND IMPLEMENTING THE ASSOCIATED IMPROVEMENTS FOR, A SCPPA OFFICE FACILITY SITUATED AT 1160 NICOLE COURT, GLENDORA, CALIFORNIA ("ACQUISITION") (II) SETTING FORTH THE COST ALLOCATION, COST ACCOUNTING AND SCPPA MEMBER PAYMENT METHODOLOGY FOR PAYMENT OF THE COSTS OF THE ACQUISITION INCLUDING THE COSTS OF THE ASSOCIATED BUILDING IMPROVEMENTS, (III) PROVIDING FOR THE PAYMENT OF SUCH COSTS AS A COMPONENT OF SCPPA'S OVERHEAD COSTS PAYABLE BY EACH MEMBER PURSUANT TO THE SCPPA JOINT POWERS AGREEMENT (IV) PROVIDING, AS APPLICABLE, FOR PAYMENT OF SUCH COSTS FROM THE PROJECT STABILIZATION FUND OF EACH OF THE SCPPA MEMBERS (V) AUTHORIZING THE EXECUTIVE DIRECTOR, IF NECESSARY AND APPLICABLE, TO NEGOTIATE WITH FINANCIAL INSTITUTIONS, POTENTIAL LENDERS AND OTHERS, INCLUDING SCPPA MEMBERS, TO DEVELOP AND IMPLEMENT POTENTIAL FINANCING STRUCTURES AND ARRANGEMENTS, IF ANY OR IF NEEDED OR TO OTHERWISE ENLIST SOURCES OF FUNDS BY WHICH TO CARRY FORTH THE ACQUISITION OF THE SCPPA OFFICE FACILITY, (VI) AUTHORIZING THE EXECUTIVE DIRECTOR TO ENLIST SUCH SERVICES AS MAY BE NECESSARY OR APPROPRIATE TO IDENTIFY, REVIEW, EXAMINE AND INVESTIGATE PROPOSED OFFICE FACILITIES FOR THE PURPOSE OF PROCURING THE SAME, (VII) DELEGATING THE POWER AND AUTHORITY TO THE EXECUTIVE DIRECTOR TO NEGOTIATE AND DEVELOP TERMS IN CONNECTION WITH, AND TO CONSUMMATE, FINALIZE, EXECUTE AND ENTER INTO A PURCHASE AGREEMENT FOR THE SCPPA OFFICE FACILITY AND RELATED MATTERS (VIII) DELEGATING THE POWER AND AUTHORITY TO THE EXECUTIVE DIRECTOR TO ENTER INTO OTHER RELATED AND ASSOCIATED AGREEMENTS OR INSTRUMENTS NECESSARY FOR THE IMPROVEMENT OR MODIFICATIONS OF THE OFFICE FACILITY, (IX) , DELEGATING TO THE EXECUTIVE DIRECTOR AUTHORITY TO ENTER INTO SUCH OTHER AGREEMENTS AND FURTHER ARRANGEMENTS AS MAY FACILITATE THE ACQUISITION AND USE OF THE PROPOSED OFFICE FACILITY OR AS MAY BE NECESSARY OR APPROPRIATE TO CARRY FORTH THE PURPOSE OF THIS RESOLUTION) (X)