

RESOLUTION NO. 2011- 013

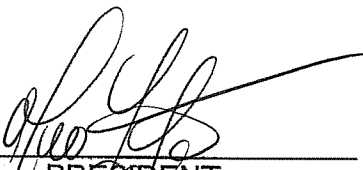
**RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
APPROVING THE ANNUAL BUDGET FOR
MILFORD II WIND PROJECT
FOR THE FISCAL YEAR
JULY 1, 2010 THROUGH JUNE 30, 2011**

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The budget for the Milford II Wind Project for the Fiscal Year July 1, 2010 through June 30, 2011, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Milford II Wind Project Power Sales Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2010 through June 30, 2011.


2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 17th day of February 2011.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

MILFORD II WIND PROJECT

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 2010 THROUGH JUNE 30, 2011

July 1, 2010 through June 30, 2011
 Milford II Wind Project
 (\$000)

Month	Net Debt Service on Prepaid Energy	Test Energy	Interim/ Excess Energy	Environmental Attributes	Taxes & Insurance	Working Capital	SCPPA Admin. & General	Total Cost of Power	Estimated Energy (MWH) to be Scheduled *
Jul	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Aug	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Sep	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Oct	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Nov	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Dec	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Jan	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-
Feb	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	5,500
Mar	\$0	\$524	\$0	\$0	\$0	\$250	\$27	\$801	7,600
Subtotal	\$0	\$524	\$0	\$0	\$0	\$250	\$27	\$801	13,100
Apr	\$0	\$332	\$0	\$0	\$0	\$0	\$27	\$359	8,300
May	\$0	\$0	\$1,533	\$0	\$0	\$0	\$27	\$1,560	21,900
Jun	\$0	\$0	\$1,533	\$0	\$0	\$0	\$27	\$1,560	21,900
Subtotal	\$0	\$332	\$3,066	\$0	\$0	\$0	\$81	\$3,479	52,100
Total FY	\$0	\$856	\$3,066	\$0	\$0	\$250	\$324	\$4,280	262,800

March Test Energy includes cost of February and March

Interim Energy = energy between COD and Prepay

Environmental Attributes and Taxes & Insurance begin after the Prepay (next fiscal year)

Annual Budget
 July 1, 2010 through June 30, 2011
 Milford II Wind Project
 (\$000)

Month	Revenues			Revenue Fund Disbursements		
	Monthly Power Costs	Interest Earnings	Total Revenues	Operating Fund	Debt Service	Total Revenue Fund Disbursements
Jul	\$0	\$0	\$0	\$0	\$0	\$0
Aug	\$0	\$0	\$0	\$0	\$0	\$0
Sep	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Oct	\$0	\$0	\$0	\$0	\$0	\$0
Nov	\$0	\$0	\$0	\$0	\$0	\$0
Dec	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0	\$0	\$0
Jan	\$0	\$0	\$0	\$0	\$0	\$0
Feb	\$0	\$0	\$0	\$0	\$0	\$0
Mar	\$801	\$0	\$801	\$801	\$0	\$801
Subtotal	\$801	\$0	\$801	\$801	\$0	\$801
Apr	\$359	\$0	\$359	\$359	\$0	\$359
May	\$1,560	\$0	\$1,560	\$1,560	\$0	\$1,560
Jun	\$1,560	\$0	\$1,560	\$1,560	\$0	\$1,560
Subtotal	\$3,479	\$0	\$3,479	\$3,479	\$0	\$3,479
Total FY	\$4,280	\$0	\$4,280	\$4,280	\$0	\$4,280