

RESOLUTION NO. 2011-012

**RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
RATIFYING THE APPROVAL OF THE REVISED ANNUAL BUDGET FOR
PEBBLE SPRINGS WIND PROJECT FOR THE FISCAL YEAR
JULY 1, 2010 THROUGH JUNE 30, 2011**

WHEREAS, the revised fiscal Year 2010–2011 budget for the Pebble Springs Wind Project was presented for consideration by the Board of Directors at the January 20, 2011 meeting of the Board of Directors of the Southern California Public Power Authority; and


WHEREAS, each of the Project Participants in the Pebble Springs Wind Project signified its concurrence and approval of the revised Annual Budget for the July 1, 2010 through June 30, 2011 Fiscal Year by way of either direct or electronic communication of such concurrence and approval.

NOW THEREFOR BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The revised budget for the Pebble Springs Wind Project for the Fiscal Year July 1, 2010 through June 30, 2011, submitted to this Board of Directors, is hereby approved and ratified. The Executive Director is hereby authorized and directed to place the budget so approved and ratified in final form, with such changes as shall be necessary or advisable to comply with the Pebble Springs Wind Project Power Sales Agreements; and the budget hereby approved and ratified, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2010 through June 30, 2011.

2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 17th day of February 2010.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PEBBLE SPRINGS WIND PROJECT

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 2010 THROUGH JUNE 30, 2011

REVISED JANUARY 2011

ANNUAL BUDGET

July 1, 2010 through June 30, 2011
 Pebble Springs Wind Project
 (\$000)

| Month | Operating Cost Component Payments to PPM | BPA Generation Imbalance Charge * | BPA Wind Integration Charge | BPA Transmission Charge ** | Supplementary Services Cost Component | | | SCPPA Admin. & General | Total Cost of Power | Estimated Energy (MWH) to be Scheduled |
|-----------------|--|-----------------------------------|-----------------------------|----------------------------|---------------------------------------|--------------|----------------|------------------------|---------------------|--|
| | | | | | Burbank | Glendale | Los Angeles | | | |
| Jul | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Aug | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Sep | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Subtotal | \$4,689 | \$225 | \$396 | \$0 | \$0 | \$0 | \$0 | \$24 | \$5,334 | 69,169 |
| Oct | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Nov | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Dec | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Subtotal | \$4,689 | \$225 | \$396 | \$0 | \$0 | \$0 | \$0 | \$24 | \$5,334 | 69,169 |
| Jan | \$1,563 | \$75 | \$132 | 0 | \$0 | \$0 | \$0 | \$8 | \$1,778 | 23,056 |
| Feb | \$1,563 | \$75 | \$132 | 760 | \$0 | \$0 | \$0 | \$8 | \$2,538 | 23,056 |
| Mar | \$1,563 | \$75 | \$132 | 190 | \$106 | \$207 | \$522 | \$8 | \$2,803 | 23,056 |
| Subtotal | \$4,689 | \$225 | \$396 | \$950 | \$106 | \$207 | \$522 | \$24 | \$7,119 | 69,169 |
| Apr | \$1,563 | \$75 | \$132 | 190 | \$102 | \$199 | \$505 | \$8 | \$2,774 | 23,056 |
| May | \$1,563 | \$75 | \$132 | 190 | \$114 | \$199 | \$522 | \$8 | \$2,803 | 23,056 |
| Jun | \$1,563 | \$75 | \$132 | 190 | \$114 | \$199 | \$505 | \$8 | \$2,786 | 23,056 |
| Subtotal | \$4,689 | \$225 | \$396 | \$570 | \$330 | \$596 | \$1,533 | \$24 | \$8,363 | 69,169 |
| Total FY | \$18,756 | \$900 | \$1,584 | \$1,520 | \$436 | \$803 | \$2,055 | \$96 | \$26,150 | 276,676 |

* Includes Curtailment Fees

** Paid by LADWP and reimbursed by SCPPA. January 2009 through October 2010 paid from previous overbillings. February budget includes November through February.

Annual Budget
 July 1, 2010 through June 30, 2011
 Pebble Springs Wind Project
 (\$000)

| Month | Revenues | | | Revenue Fund Disbursements | | |
|----------|---------------------|-------------------|----------------|----------------------------|-----------------|----------------------------------|
| | Monthly Power Costs | Interest Earnings | Total Revenues | Operating Fund | Reserve Account | Total Revenue Fund Disbursements |
| Jul | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Aug | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Sep | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Subtotal | \$5,334 | \$0 | \$5,334 | \$5,334 | \$0 | \$5,334 |
| Oct | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Nov | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Dec | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Subtotal | \$5,334 | \$0 | \$5,334 | \$5,334 | \$0 | \$5,334 |
| Jan | \$1,778 | \$0 | \$1,778 | \$1,778 | \$0 | \$1,778 |
| Feb | \$2,538 | \$0 | \$2,538 | \$2,538 | \$0 | \$2,538 |
| Mar | \$2,803 | \$0 | \$2,803 | \$2,803 | \$0 | \$2,803 |
| Subtotal | \$7,119 | \$0 | \$7,119 | \$7,119 | \$0 | \$7,119 |
| Apr | \$2,774 | \$0 | \$2,774 | \$2,774 | \$0 | \$2,774 |
| May | \$2,803 | \$0 | \$2,803 | \$2,803 | \$0 | \$2,803 |
| Jun | \$2,786 | \$0 | \$2,786 | \$2,786 | \$0 | \$2,786 |
| Subtotal | \$8,363 | \$0 | \$8,363 | \$8,363 | \$0 | \$8,363 |
| Total FY | \$26,150 | \$0 | \$26,150 | \$26,150 | \$0 | \$26,150 |