

RESOLUTION NO. 2011-001


**RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY
APPROVING THE REVISED ANNUAL BUDGET FOR
PEBBLE SPRINGS WIND PROJECT
FOR THE FISCAL YEAR
JULY 1, 2010 THROUGH JUNE 30, 2011**

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (the "Authority") that:

1. The revised budget for the Pebble Springs Wind Project for the Fiscal Year July 1, 2010 through June 30, 2011, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Pebble Springs Wind Project Power Sales Contracts; and the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for Fiscal Year July 1, 2010 through June 30, 2011.

2. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 20th day of January 2010.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority

SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY

PEBBLE SPRINGS WIND PROJECT

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 2010 THROUGH JUNE 30, 2011

REVISED JANUARY 2011

ANNUAL BUDGET

July 1, 2010 through June 30, 2011
 Pebble Springs Wind Project
 (\$000)

Operating Cost Component Payments to PPM	BPA Generation Imbalance Charge *	BPA Wind Integration Charge	BPA Transmission Charge **	Supplementary Services Cost Component Transmission/ Exchange	SCPPA Admin. & General	Total Cost of Power	Estimated Energy (MWH) to be Scheduled		
Burbank Glendale Los Angeles									
Month									
Jul	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Aug	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Sep	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Subtotal	\$4,689	\$225	\$396	\$0	\$0	\$0	\$24	\$5,334	69,169
Oct	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Nov	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Dec	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Subtotal	\$4,689	\$225	\$396	\$0	\$0	\$0	\$24	\$5,334	69,169
Jan	\$1,563	\$75	\$132	0	\$0	\$0	\$8	\$1,778	23,056
Feb	\$1,563	\$75	\$132	760	\$0	\$0	\$8	\$2,538	23,056
Mar	\$1,563	\$75	\$132	190	\$106	\$207	\$8	\$2,803	23,056
Subtotal	\$4,689	\$225	\$396	\$950	\$106	\$207	\$24	\$7,119	69,169
Apr	\$1,563	\$75	\$132	190	\$102	\$199	\$8	\$2,774	23,056
May	\$1,563	\$75	\$132	190	\$114	\$199	\$8	\$2,803	23,056
Jun	\$1,563	\$75	\$132	190	\$114	\$199	\$8	\$2,786	23,056
Subtotal	\$4,689	\$225	\$396	\$570	\$330	\$596	\$24	\$8,363	69,169
Total FY	\$18,756	\$900	\$1,584	\$1,520	\$436	\$803	\$96	\$26,150	276,676

* Includes Curtailment Fees

** Paid by LADWP and reimbursed by SCPPA. January 2009 through October 2010 paid from previous overbillings.
 February budget includes November through February.

Annual Budget
 July 1, 2010 through June 30, 2011
 Pebble Springs Wind Project
 (\$000)

Month	Revenues			Revenue Fund Disbursements			Total Revenue Fund Disbursements
	Monthly Power Costs	Interest Earnings	Total Revenues	Operating Fund	Reserve Account		
Jul	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Aug	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Sep	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Subtotal	\$5,334	\$0	\$5,334	\$5,334	\$0		\$5,334
Oct	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Nov	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Dec	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Subtotal	\$5,334	\$0	\$5,334	\$5,334	\$0		\$5,334
Jan	\$1,778	\$0	\$1,778	\$1,778	\$0		\$1,778
Feb	\$2,538	\$0	\$2,538	\$2,538	\$0		\$2,538
Mar	\$2,803	\$0	\$2,803	\$2,803	\$0		\$2,803
Subtotal	\$7,119	\$0	\$7,119	\$7,119	\$0		\$7,119
Apr	\$2,774	\$0	\$2,774	\$2,774	\$0		\$2,774
May	\$2,803	\$0	\$2,803	\$2,803	\$0		\$2,803
Jun	\$2,786	\$0	\$2,786	\$2,786	\$0		\$2,786
Subtotal	\$8,363	\$0	\$8,363	\$8,363	\$0		\$8,363
Total FY	\$26,150	\$0	\$26,150	\$26,150	\$0		\$26,150