

RESOLUTION NO. 2013-011

**RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY AUTHORIZING THE
EXECUTIVE DIRECTOR TO EXECUTE AN AGREEMENT
WITH BURNS & McDONNELL (“BURNS”), AND
PROVIDING FOR ADDITIONAL CONTRIBUTIONS TO
THE AUTHORITY’S REVOLVING GENERAL FUND, AND
TAKING CERTAIN RELATED ACTION
(RESTRUCTURING)**

WHEREAS, the Southern California Public Power Authority (“SCPPA” or “the Authority”) at the request of and for the benefit of its members (“Members”) desires to host a seminar on the concept of electric utility rate making principals and overall rate study process with a focus on the impacts of power supply costs (“Services”); and

WHEREAS, SCPPA and Members have identified Burns as a well-qualified professional consultant that is capable of providing such Services; and

WHEREAS, the Authority is willing and able to (i) retain Burns to provide Services and (ii) bill all expenses and costs of retaining Burns for providing Services to the Members receiving said Services; and

WHEREAS, the cost for Services will be distributed among Members based upon the number of attendees where the total cost for Services will be divided equally among each Member staff attending the sessions for Services; and

WHEREAS, the Board of Directors of Authority, in its Resolution No. 1990-15, established a revolving general fund (the General Fund) for the payment of costs and expenses incurred by the Authority from time to time in carrying out its purposes; and

WHEREAS, the Board of Directors of the Authority, in its Resolution No. 1992-1, provided for the continuation of the General Fund and established a procedure to be followed with respect to additional contributions to the General Fund; and

WHEREAS, the Board of Directors of the Authority, in its Resolution No. 1995-2, provided for a separate bank account (the Joint Planning Account) to hold and disburse the additional contributions to the General Fund with respect to joint planning matters; and

WHEREAS, the Board of Directors of the Authority, in its Resolution No. 1995-13, changed the name of the Joint Planning Account to the Restructuring Account; and

WHEREAS, the Board of Directors of the Authority wishes to provide for additional contributions to the General Fund, and certain Members of the Authority are willing to make such additional contributions.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Authority as follows:

1. The Executive Director is authorized and directed to retain Burns at the request of Members of the Authority, provided that such Members agree, in writing, to bear all costs and expenses associated with Services provided to Members, respectively.
2. The Board of Directors hereby provides for additional contributions to the General Fund. Notwithstanding anything to the contrary in Resolution No. 1992-1, such additional contributions,
 - a) shall be solely for the purpose of paying costs and expenses incurred by the Authority with respect to the Service provided by Burns, and pending application for such purpose the contributions shall not be expended to pay costs or expenses properly allocable to one or more projects as provided in Section 3 of Resolution No. 1992-1;
 - b) with respect to each invoice SCPPA receives from Burns, each such invoice shall be billed to the Members based upon the number of attendees where the total cost for each invoice will be divided equally among each Member staff attending the sessions for Services; and
 - c) shall be billed and collected by adding the amounts provided above to the Authority's Hoover Uprating Project billings to Anaheim (if applicable), and to the Authority's Palo Verde Project billings to the other applicable Members, with such amounts designated as "Resolution No. 2013-011 Charge."
3. Although the amounts to be contributed under this Resolution and related income shall constitute part of the General Fund, they shall be held and accounted for in a separate subaccount within the existing Restructuring Account. The Executive Director of the Authority is hereby directed to establish a subaccount (the Burns Subaccount) within the Restructuring Account for the purpose of holding contributions and related income, and making disbursements, under this Resolution. The President, Vice President, Secretary, any Assistant Secretary and the Executive Director of the Authority are each authorized to execute checks drawn on the Restructuring Account from time to time.
4. Amounts contributed to and held in the General Fund and the Burns Subaccount pursuant to this Resolution will not be contributed or held for the purposes of any project for which the Authority has obtained any form of external financing. Such amounts shall not constitute (a) Revenues, or (b) revenues, income, rents or receipts derived by the Authority from or attributable to Authority Capacity (or to the payment of the costs thereof) or the ownership or operation of any Project. As used herein, "Revenues," "Authority Capacity," and "Project" shall have the respective meanings set forth in the indentures of trust and other instruments governing the external financing arrangements entered into from time to time by the Authority.
5. The President, Vice President, Secretary, any Assistant Secretary, Executive Director and any other officer of the Authority are each hereby authorized to execute and deliver any and all documents and instruments and to do and cause to be done any and all acts and things necessary or proper for carrying out the transactions contemplated by this Resolution.

6. This Resolution shall become effective immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority this 21st day of March, 2013.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority