

RESOLUTION NO. 1987-8

A RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC  
POWER AUTHORITY AUTHORIZING THE TRANSFER OF  
AMOUNTS IN THE GENERAL RESERVE FUND RELATED TO  
THE SOUTHERN TRANSMISSION PROJECT

WHEREAS, Southern California Public Power Authority (the "Authority") has entered into an Indenture of Trust, dated as of May 1, 1983, as supplemented, from the Authority to Security Pacific National Bank, as Trustee (the "Indenture"); and

WHEREAS, in accordance with the terms of the Indenture there have been established funds and accounts including, but not limited to, the Construction Fund (including the Initial Facilities Account) and the General Reserve Fund; and

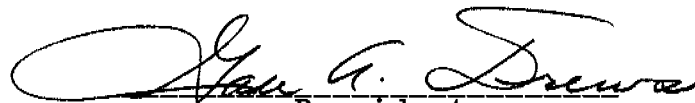
WHEREAS, the Authority wishes to authorize the transfer of amounts from General Reserve Fund to the Initial Facilities Account.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS AS FOLLOWS:


1. The Executive Director and the other officers of the Authority, and the appropriate representatives of the Department of Water and Power of The City of Los Angeles, are hereby authorized and directed to cause the transfer of all amounts which are now on deposit in the General Reserve Fund to the Initial Facilities Account.

2. This resolution shall take effect immediately.

THE FOREGOING RESOLUTION is approved and adopted by the Authority, this second day of September, 1987.

  
President  
Southern California Public  
Power Authority

ATTEST:

  
Assistant Secretary  
Southern California Public  
Power Authority