

RESOLUTION NO. 1985-18

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC
POWER AUTHORITY APPROVING ANNUAL BUDGET
FOR PALO VERDE PROJECT FIRST POWER SUPPLY YEAR

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority that: 1. The budget for the Palo Verde Project for the initial Power Supply Year submitted to this Board of Directors is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Palo Verde Project Bond Indenture and Power Sales Contracts; and, the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the Palo Verde Project for the initial Power Supply Year.

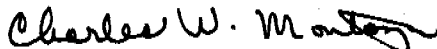
2. This resolution shall become effective immediately. The foregoing resolution is approved and adopted by the Authority, this 11th day of December, 1985.



VICE PRESIDENT

Southern California Public Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority

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POWER AUTHORITY APPROVING ANNUAL BUDGET
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2. This resolution shall become effective immediately. The foregoing resolution is approved and adopted by the Authority, this 11th day of December, 1985.

VICE PRESIDENT
Southern California Public Power Authority

ATTEST:

ASSISTANT SECRETARY
Southern California Public
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RESOLUTION 1985-18

RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY APPROVING
ANNUAL BUDGET FOR PALO VERDE
PROJECT FIRST POWER SUPPLY YEAR

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2. This resolution shall become effective immediately.
THE FOREGOING RESOLUTION is approved and adopted by the Authority, this 11th day of December, 1985.

PRESIDENT
Southern California Public
Power Authority

ATTEST:

ASSISTANT SECRETARY
Southern California Public
Power Authority