RESOLUTION NO. 1985-12

RESOLUTION OF THE SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY REGARDING ALLOCATION OF GENERAL EXPENSES

WHEREAS, by Resolution No. 1982-30, adopted October 6, 1982, the Southern California Public Power Authority (Authority) provided for allocation of General Expenses of the Authority; and

WHEREAS, said resolution provided that the General Expenses of the Authority be allocated to the funded projects in the same ratio as Los Angeles' estimated direct charges of a funded project bear to Los Angeles' total estimated direct charges for all funded projects; and

WHEREAS, Resolution No. 1984-19, adopted June 7, 1984, provided that General Expenses be allocated 17 percent to the Mead-Phoenix Project, 55 percent to the Palo Verde Project, and 28 percent to the Southern Transmission Project; and

WHEREAS, commencing July 1, 1985, the estimate for Los Angeles' direct charges for funded projects was revised;

BE IT RESOLVED that commencing as of July 1, 1985, all General Expenses of the Authority be allocated 55 percent to the Palo Verde Project, 25 percent to the Southern Transmission Project, and 20 percent to the Mead-Phoenix Project.

BE IT FURTHER RESOLVED that the allocation for General Expenses provided in Resolution No. 1984-19 be rescinded as of July 1, 1985.

THE FOREGOING RESOLUTION is approved and adopted by the Authority this seventh day of August 1985.

Southern California Public Power Authority

ATTEST:

Southern California Public Power Authority

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