

RESOLUTION NO. 1984-6

A RESOLUTION OF THE BOARD OF DIRECTORS  
OF THE SOUTHERN CALIFORNIA PUBLIC POWER  
AUTHORITY APPROVING THE MEMORANDUM OF  
UNDERSTANDING BETWEEN SALT RIVER PROJECT  
AGRICULTURAL IMPROVEMENT AND POWER DIS-  
TRICT AND SOUTHERN CALIFORNIA PUBLIC  
POWER AUTHORITY AND AUTHORIZING ITS  
EXECUTION AND DELIVERY

WHEREAS, the Southern California Public Power Authority ("SCPPA") purchased certain interests in the Palo Verde Nuclear Generating Station ("PVNGS") pursuant to a General Assignment and Bill of Sale, dated as of September 10, 1982, made and given by the Salt River Project Agricultural Improvement and Power District ("SRP") to SCPPA; and

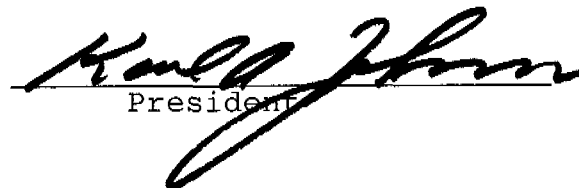
WHEREAS, at the time of execution of the General Assignment and Bill of Sale SCPPA and SRP intended that SCPPA receive certain interests in, among other things, two agreements for the purchase of uranium for PVNGS, described as the Western Uranium Contract and the Energy Fuels Uranium Contract; and

WHEREAS, a Memorandum of Understanding between SRP and SCPPA has been presented to this Board of Directors confirming that the General Assignment and Bill of Sale was effective to transfer to SCPPA certain specified interests in the two uranium purchase agreements described above.

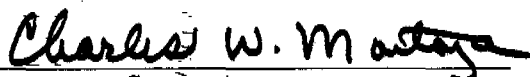
NOW, THEREFORE, the Board of Directors of the Southern California Public Power Authority hereby resolves as follows:

1. The Memorandum of Understanding Between Salt River Project Agricultural Improvement and Power District and Southern California Public Power Authority is hereby approved.
2. The President and Secretary are authorized and directed to execute and attest to the same, and to deliver the same to SRP.

PASSED AND ADOPTED at an adjourned meeting of the Board of Directors of SCPPA this 20th day of January, 1984.

  
President

ATTEST:

  
Secretary