

RESOLUTION NO. 1983-17

A RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY APPROVING
AMENDMENT NO. 2 TO THE PALO VERDE
URANIUM VENTURE AGREEMENT

WHEREAS, on September 10, 1982, pursuant to the Salt River Project - Authority Palo Verde Nuclear Generating Station Assignment Agreement (Assignment Agreement), Salt River Project transferred and assigned to Southern California Public Power Authority (Authority), among other things, a 5.91% undivided interest in the Palo Verde Uranium Venture (PVUV); and


WHEREAS, on June 30, 1981, pursuant to the Franklin Land & Resources, Inc. (Franklin) and El Paso Electric Palo Verde Uranium Venture Assignment of Venture Interest, Franklin transferred and assigned to El Paso Electric all of Franklin's undivided 15.8% interest in the PVUV; and

WHEREAS, the parties, Arizona Public Service, Salt River Project, El Paso Electric, Mono Green Mountain Company and the Authority, desire to amend the PVUV Agreement to reflect the assignment by Salt River Project to the Authority and the assignment by Franklin to El Paso Electric; and

WHEREAS, the Amendment No. 2 to the PVUV Agreement in the form submitted to this meeting is hereby found and determined to be satisfactory in form and scope to the Authority.

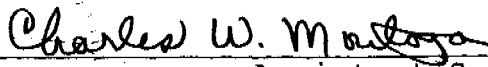
NOW, THEREFORE, BE IT RESOLVED that the Amendment No. 2 to the PVUV Agreement in the form submitted to the Board at this meeting is hereby approved and authorized; and the President or Vice President and Secretary and Assistant Secretary are authorized to execute, attest, and seal and deliver said Amendment substantially in said form.

THE FOREGOING RESOLUTION is approved and adopted by the Authority this twenty-seventh day of July, 1983.



President
Southern California Public Power Authority

ATTEST:



Assistant Secretary
Southern California Public Power Authority