

RESOLUTION NO. 1983-4

RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY ADOPTING AS A
STUDY PROJECT THE FINANCING BY THE AUTHORITY
OF CONSTRUCTION COSTS FOR THE SOUTHERN TRANSMISSION
SYSTEM OF THE INTERMOUNTAIN POWER PROJECT

BE IT RESOLVED that this Board hereby adopts as a Study Project the financing by the Authority of construction costs for the Southern Transmission System of the Intermountain Power Project; and

BE IT FURTHER RESOLVED that the Los Angeles Department of Water and Power (Los Angeles) be authorized to act as agent for the Authority in conducting said Study Project; that Los Angeles be reimbursed for all costs incurred by it in conducting said Study Project; and that these costs and all other costs of this Study Project, unless otherwise instructed by this Board, be allocated as provided for unfunded projects in Resolution No. 1982-30; and

BE IT FURTHER RESOLVED that this Board hereby authorizes Los Angeles, as agent, and directs the Executive Director and the other officers, staff and consultants of this Authority:

- (i) to negotiate and prepare all contracts necessary or advisable to provide for (a) the acquisition by this Authority of the rights to capacity, as adjusted from time to time, of the Department of Water and Power of the City of Los Angeles and the Cities of Anaheim, Burbank, Glendale, Pasadena and Riverside in the Southern Transmission System of the Intermountain Power Project, (b) the sale by this Authority to such members of transmission service on such Southern Transmission System, and (c) the making by this Authority to the Intermountain Power Agency of payments-in-aid of construction with respect to such rights to capacity (it being understood that the arrangements referred to in (a), (b) and (c) will not affect the ownership of such Southern Transmission System by, or the rights and obligations of such members under their contracts with, the Intermountain Power Agency) and
- (ii) to proceed to prepare for the issuance and sale of power project revenue bonds of this Authority for the purpose of making such payments-in-aid of construction.


THE FOREGOING RESOLUTION is approved and adopted
by the Authority this fifth day of January 1983.



PRESIDENT

Southern California Public Power Authority

ATTEST:



ASSISTANT SECRETARY

Southern California Public Power Authority