

[ROLL CALL VOTE]

RESOLUTION NO. 1996-13


RESOLUTION OF THE SOUTHERN CALIFORNIA  
PUBLIC POWER AUTHORITY APPROVING ANNUAL BUDGET  
FOR MEAD-PHOENIX TRANSMISSION PROJECT TRANSMISSION SERVICE YEAR  
BEGINNING JULY 1, 1996

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (Authority) that:


1. The budget for the Mead-Phoenix Transmission Project for the Transmission Service Year beginning July 1, 1996, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Mead-Phoenix Transmission Project bond Indenture and Transmission Service Contracts; and, the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the Mead-Phoenix Transmission Project for the Transmission Service Year beginning July 1, 1996.

2. This resolution shall become effective immediately.

The foregoing resolution is approved and adopted by the Authority this 16th day of May 1996.

  
\_\_\_\_\_  
PRESIDENT  
Southern California Public  
Power Authority

ATTEST:

  
\_\_\_\_\_  
ASSISTANT SECRETARY  
Southern California Public  
Power Authority

**MEAD-PHOENIX  
TRANSMISSION PROJECT**

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 1996 THROUGH JUNE 30, 1997

ANNUAL BUDGET  
MEAD-PHOENIX TRANSMISSION PROJECT  
January 1, 1996 through June 30, 1996  
(000's)

Month	Net Debt Service	Operation And Maintenance			Net SCPPA Admin. & General*	Property Taxes	Total Transmission Costs
		Component A	Component B	Component C			
Jul	\$0	\$14	\$3	\$10	\$4	\$13	\$44
Aug	\$0	\$14	\$3	\$10	\$4	\$13	\$44
Sep	\$0	\$14	\$3	\$10	\$4	\$12	\$43
Subtotal	\$0	\$42	\$9	\$30	\$12	\$38	\$131
Oct	\$0	\$14	\$3	\$10	\$4	\$12	\$43
Nov	\$0	\$14	\$3	\$10	\$4	\$12	\$43
Dec	\$0	\$14	\$3	\$10	\$4	\$12	\$43
Subtotal	\$0	\$42	\$9	\$30	\$12	\$36	\$129
Jan	\$396	\$14	\$3	\$10	\$4	\$12	\$439
Feb	\$396	\$14	\$3	\$10	\$4	\$12	\$439
Mar	\$397	\$14	\$3	\$10	\$4	\$12	\$440
Subtotal	\$1,188	\$42	\$9	\$30	\$12	\$36	\$1,317
Apr	\$396	\$14	\$3	\$10	\$4	\$12	\$439
May	\$396	\$14	\$3	\$10	\$4	\$12	\$439
June	\$397	\$14	\$3	\$10	\$4	\$12	\$440
Subtotal	\$1,188	\$42	\$9	\$30	\$12	\$36	\$1,317
Annual Total	\$2,376	\$168	\$36	\$120	\$48	\$146	\$2,894

\* Net of Payments from Western

ANNUAL BUDGET  
MEAD-PHOENIX TRANSMISSION PROJECT  
January 1, 1996 through June 30, 1996  
(000's)

Month	Revenues				Disbursements				Total Revenue Fund Disbursements
	Monthly Transmission Costs	Interest Earnings	Payments from Western	Total Revenues	Operating Fund *	Debt Service Account	Debt Service Reserve Account	General Reserve Fund	
Jul	\$44	\$0	\$7	\$51	\$51	\$0	\$0	\$0	\$51
Aug	\$44	\$0	\$7	\$51	\$51	\$0	\$0	\$0	\$51
Sep	\$43	\$0	\$7	\$50	\$50	\$0	\$0	\$0	\$50
Subtotal	\$131	\$0	\$21	\$152	\$152	\$0	\$0	\$0	\$152
Oct	\$43	\$0	\$7	\$50	\$50	\$0	\$0	\$0	\$50
Nov	\$43	\$0	\$7	\$50	\$50	\$0	\$0	\$0	\$50
Dec	\$43	\$0	\$7	\$50	\$50	\$0	\$0	\$0	\$50
Subtotal	\$129	\$0	\$21	\$150	\$150	\$0	\$0	\$0	\$150
Jan	\$439	\$35	\$7	\$481	\$50	\$431	\$0	\$0	\$481
Feb	\$439	\$35	\$7	\$481	\$50	\$431	\$0	\$0	\$481
Mar	\$440	\$35	\$7	\$482	\$50	\$432	\$0	\$0	\$482
Subtotal	\$1,317	\$106	\$21	\$1,444	\$150	\$1,294	\$0	\$0	\$1,444
Apr	\$439	\$35	\$7	\$481	\$50	\$431	\$0	\$0	\$481
May	\$439	\$35	\$7	\$481	\$50	\$431	\$0	\$0	\$481
June	\$440	\$35	\$7	\$482	\$50	\$432	\$0	\$0	\$482
Subtotal	\$1,317	\$106	\$21	\$1,444	\$150	\$1,294	\$0	\$0	\$1,444
Annual Total	\$2,894	\$212	\$82	\$3,188	\$600	\$2,588	\$0	\$0	\$3,188

• To the extent sufficient monies exist in the Operating Account, such monies will be deposited into the Operating Reserve Subaccount.