

[ROLL CALL VOTE]

RESOLUTION NO. 1996-12


RESOLUTION OF THE SOUTHERN CALIFORNIA
PUBLIC POWER AUTHORITY APPROVING ANNUAL BUDGET
FOR MEAD-ADELANTO TRANSMISSION PROJECT TRANSMISSION SERVICE YEAR
BEGINNING JULY 1, 1996

BE IT RESOLVED by the Board of Directors of the Southern California Public Power Authority (Authority) that:

1. The budget for the Mead-Adelanto Transmission Project for the Transmission Service Year beginning July 1, 1996, submitted to this Board of Directors, is hereby approved. The Executive Director is hereby authorized and directed to place the budget so approved in final form, with such changes as shall be necessary or advisable to comply with the Mead-Adelanto Transmission Project bond Indenture and Transmission Service Contracts; and, the budget hereby approved, in such final form, shall constitute the Authority's Annual Budget for the Mead-Adelanto Transmission Project for the Transmission Service Year beginning July 1, 1996.


2. This resolution shall become effective immediately.

The foregoing resolution is approved and adopted by the Authority this 16th day of May 1996.



PRESIDENT
Southern California Public
Power Authority

ATTEST:



ASSISTANT SECRETARY
Southern California Public
Power Authority

**MEAD-ADELANTO
TRANSMISSION PROJECT**

ANNUAL BUDGET

FOR THE FISCAL YEAR

JULY 1, 1996 THROUGH JUNE 30, 1997

ANNUAL BUDGET
MEAD-ADELANTO TRANSMISSION PROJECT
JULY 1, 1996 through June 30, 1997
(000's)

Month	Net Debt Service	Operation And Maintenance	Net SCPPA Admin. & General *	Property Taxes	Total Transmission Costs
Jul	\$0	\$66	\$10	\$8	\$84
Aug	\$0	\$66	\$10	\$8	\$84
Sep	\$0	\$66	\$10	\$8	<u>\$84</u>
Subtotal	\$0	\$198	\$30	\$24	\$252
Oct	\$0	\$66	\$10	\$8	\$84
Nov	\$0	\$66	\$10	\$8	\$84
Dec	\$0	\$66	\$10	\$8	<u>\$84</u>
Subtotal	\$0	\$198	\$30	\$24	\$252
Jan	\$1,217	\$66	\$10	\$8	\$1,301
Feb	\$1,217	\$66	\$10	\$8	\$1,301
Mar	\$1,217	\$66	\$10	\$8	<u>\$1,301</u>
Subtotal	\$3,652	\$198	\$30	\$24	\$3,904
Apr	\$1,217	\$66	\$10	\$8	\$1,301
May	\$1,217	\$66	\$10	\$8	\$1,301
June	\$1,217	\$66	\$10	\$8	<u>\$1,301</u>
Subtotal	\$3,652	\$198	\$30	\$24	\$3,904
Annual Total	\$7,303	\$792	\$120	\$96	\$8,311

* Net of Payments from Western

ANNUAL BUDGET
MEAD-ADELANTO TRANSMISSION PROJECT
JULY 1, 1996 through June 30, 1997
(000's)

Month	Revenues				Disbursements				Total Revenue Fund Disbursements
	Monthly Transmission Costs	Interest Earnings	Payments from Western	Total Revenues	Operating Fund *	Debt Service Account	Debt Service Reserve Account	General Reserve Fund	
Jul	\$84	\$0	\$2	\$86	\$86	\$0	\$0	\$0	\$86
Aug	\$84	\$0	\$1	\$85	\$85	\$0	\$0	\$0	\$85
Sep	\$84	\$0	\$1	\$85	\$85	\$0	\$0	\$0	\$85
Subtotal	\$252	\$0	\$4	\$256	\$256	\$0	\$0	\$0	\$256
Oct	\$84	\$0	\$1	\$85	\$85	\$0	\$0	\$0	\$85
Nov	\$84	\$0	\$1	\$85	\$85	\$0	\$0	\$0	\$85
Dec	\$84	\$0	\$1	\$85	\$85	\$0	\$0	\$0	\$85
Subtotal	\$252	\$0	\$3	\$255	\$255	\$0	\$0	\$0	\$255
Jan	\$1,301	\$97	\$1	\$1,399	\$85	\$1,314	\$0	\$0	\$1,399
Feb	\$1,301	\$97	\$1	\$1,399	\$85	\$1,314	\$0	\$0	\$1,399
Mar	\$1,301	\$97	\$1	\$1,399	\$85	\$1,314	\$0	\$0	\$1,399
Subtotal	\$3,904	\$291	\$3	\$4,197	\$255	\$3,942	\$0	\$0	\$4,197
Apr	\$1,301	\$97	\$1	\$1,399	\$85	\$1,314	\$0	\$0	\$1,399
May	\$1,301	\$97	\$1	\$1,399	\$85	\$1,314	\$0	\$0	\$1,399
June	\$1,301	\$97	\$2	\$1,400	\$86	\$1,314	\$0	\$0	\$1,400
Subtotal	\$3,904	\$291	\$4	\$4,198	\$256	\$3,942	\$0	\$0	\$4,198
Annual Total	\$8,311	\$581	\$14	\$8,906	\$1,022	\$7,884	\$0	\$0	\$8,906

* To the extent sufficient monies exist in the Operating Account, such monies will be deposited into the Operating Reserve Subaccount.