



**TO:** Board of Directors  
**FROM:** Michael S. Webster  
**SUBJECT:** Finance Committee Report  
**DATE:** November 5, 2018

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A meeting of the Finance Committee was held on November 5, 2018 at the SCPPA office in Glendora and by teleconference from Imperial Irrigation District.

**Committee members present were:** Mario Ignacio (*LADWP*); Brian Beelner (*Anaheim*); Shari Thomas (*Pasadena*); Belen Valenzuela (*IID-Teleconference*); Aileen Ma (*Riverside*); Rebecca Gallegos (*Colton*); Manny Robledo (*Azusa*); Bob Liu (*Burbank*); and Bill Fox (*Vernon*).

**Others participating were:** Victor Hsu and Stephen Cole (*Norton Rose Fulbright*); Mike Berwanger (*Public Financial Management*); Matthew Curtis and Yolanda Pantig (*LADWP/SCPPA*); Greg Broeking, Robert Duran, Katie Ellis, Rick Morillo, and Daniel Hashimi (*SCPPA*); Bernie DelaTorre (*Colton*); and Zachary Winkle and Judy Tran (*Azusa*).

The following are the business matters transacted by the Committee:

**1. Opportunity for the Public to Address the Committee**

No public comments were made.

**2. Minutes**

The Committee reviewed and approved the minutes for the October 1, 2018 Finance Committee meeting.

**Moved By:** Shari Thomas

**Seconded By:** Brian Beelner

**Unanimously Approved**

**3. Investment Reports**

The Committee reviewed the monthly Investment Report for the month ended September 30, 2018, and the quarterly Investment Report for the quarter ending September 30, 2018. The Committee recommended forwarding the Reports to the Board for receipt and filing.

**Moved By:** Bob Liu

**Seconded By:** Shari Thomas

**Unanimously Approved**

The Committee reviewed the SCPPA Palo Verde Nuclear Decommissioning 2017 Annual Funding Status Report.

**4. Project Budgets**

The Committee received an update on the status of the project budgets.

**5. Magnolia Project Swaps**

The Committee received an update from PFM on the current status of the swaps and voted to suspend both of the swaps through 7/1/2023. Project vote. Project members present: Pasadena, Anaheim, Colton, and Burbank.

**Moved By:** Brian Beelner

**Seconded By:** Shari Thomas

**Unanimously Approved**

**6. Natural Gas Prepay RFP/RFI**

The Committee received an update from PFM regarding the natural gas/energy prepay banking and gas supply services RFP/RFI.

**7. Training Budget**

The Committee received an update on the status of the training budget.

**8. Market and VRDO Update**

The Committee received a market and VRDO status report from PFM.

**9. Unsolicited Proposals**

The Committee reviewed unsolicited proposals that have been received from investment bankers. The Committee may take action with respect to such proposals.

**10. Future Agenda Topics**

The Committee members were given the opportunity to suggest topics for future Committee meetings.

The Authority upon request will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 48 hours in advance by contacting the Authority at (626) 793-9364 during business hours.

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**THE NEXT REGULARLY SCHEDULED  
FINANCE COMMITTEE MEETING WILL BE DECEMBER 3, 2018.**