



TO: Board of Directors
FROM: Michael S. Webster
SUBJECT: Finance Committee Report
DATE: April 11, 2018

A continued meeting of the Finance Committee from April 2, 2018 was held on April 11, 2018 at the SCPPA office in Glendora and by teleconference from locations indicated below:

City of Anaheim Anaheim Public Utilities Dept. 201 S. Anaheim Blvd. Anaheim, CA 92805	City of Azusa Azusa Light & Water 729 Azusa Avenue Azusa, CA 91702	City of Banning 176 E. Lincoln Street Banning, CA 92220
City of Burbank Burbank Water & Power 164 W. Magnolia Blvd Burbank, CA 91502	City of Cerritos 18125 Bloomfield Ave. Cerritos, CA 90703	City of Colton Electric Department 150 S. 10 th St, Colton, CA 92324
City of Glendale Glendale Water & Power 141 N. Glendale Ave, #450 Glendale, CA 91206	Imperial Irrigation District 333 E. Barioni Blvd. Imperial, CA 92251	Los Angeles Dept of Water & Power 111 N. Hope Street, Room 465 Los Angeles, CA 90012
City of Pasadena Pasadena Water & Power Dept 150 S. Los Robles Av, #200 Pasadena, CA 91101	City of Riverside Mission Square 5th Floor Multi- Purpose Room Riverside Public Utilities 3750 University Ave, 5th Floor Riverside, CA 92501	City of Vernon 4305 Santa Fe Ave Finance Dept. Conference Room Vernon, CA 90058

Committee members present were: Shari Thomas (*Pasadena-Teleconference*); Belen Valenzuela (*IID-Teleconference*); Rebecca Gallegos (*Colton-Teleconference*); Laura Chavez-Nomura (*Riverside-Teleconference*); Bob Liu (*Burbank-Teleconference*); and Bill Fox (*Vernon-Teleconference*).

Others participating were Michael S. Webster, Russell Mills, Robert Duran, Steve Homer, Rick Morillo, Daniel Hashimi (*SCPPA*); Yolanda Pantig, Peter Huynh (*LADWP/SCPPA*); Roy Xu and Shelly Almgren (*Riverside-Teleconference*) and Abraham Alemu (*Vernon-Teleconference*).

The following are the business matters transacted by the Committee:

1. **Opportunity for the Public to Address the Committee**

No public comments were made.

2. **Project Budget Comparison Reports**

The Committee reviewed the Project Budget Comparison Reports for the period ended December 31, 2017. The Committee recommended forwarding the reports to the Board for receipt and filing.

3. **Budget Workshop**

The Committee discussed the proposed SCPPA Budget for fiscal year 2018-2019:

- a. Project Budgets -- Staff presented the proposed budget for each SCPPA project.
- b. Administrative and General (A&G) Budget -- Staff presented the proposed SCPPA A&G budget.
- c. Other -- SCPPA staff addressed the methodology of the Indirect A & G allocation on the project budgets.

The Authority upon request will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 48 hours in advance by contacting the Authority at (626) 793-9364 during business hours.

**THE NEXT REGULARLY SCHEDULED
FINANCE COMMITTEE MEETING WILL BE MAY 7, 2018.**