



**SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY**  
**NOTICE OF MEETING**  
**Finance Committee**

**NOTICE IS HEREBY GIVEN** by the undersigned, as the Executive Director of the Southern California Public Power Authority; that a regular meeting of the Finance Committee is to be held as follows:

<b>Date:</b>	July 10, 2017
<b>Time:</b>	10:30 a.m.
<b>Place:</b>	Southern California Public Power Authority 1160 Nicole Court Glendora, California

The following matters are the business to be transacted and considered by the Committee.

1. **Opportunity for the Public to Address the Committee**

Members of the public may address the Committee at this time on any agenda item of general interest, provided that item is within the subject matter jurisdiction of the Committee. Comments from the public shall be limited to three (3) minutes unless additional time is approved by the Committee.

2. **Meeting Minutes**

The Committee will consider adoption of the minutes for the June 5, 2017 Finance Committee meeting.

3. **Investment Report/Financial Statements**

The Committee will review the monthly Investment Report for the month ended May 31, 2017 and the SCPPA Financial Statements for the quarter ended March 31, 2017. The Committee will recommend forwarding the Report and Financial Statements to the Board for receipt and filing.

**4. Project Budget Comparison Reports**

The Committee will review the Project Budget Comparison Reports for the period ended March 31, 2017. The Committee will recommend forwarding the reports to the Board for receipt and filing.

**5. 2016-2017 Annual Audit**

The Committee will discuss the upcoming annual audit.

**6. Magnolia Power Project Letter of Credit and Other Options for the 2009 Bonds**

The Committee will continue its discussion of (i) the extension of the Letter of Credit and the conversion of the 2009-1 Bonds from a Weekly Interest Rate Period to a Daily Interest Rate Period and (ii) the conversion of the 2009-2 Bonds from a Weekly Interest Rate Period to a Term Interest Rate Period (which period will be for three or five years, as determined by the Authority). The Committee may recommend to the Board the proposal above for the 2009-1 Bonds and the Board's approval of the related documents.

**7. Market and VRDO Update**

The Committee will receive a market and VRDO status report from PFM.

**8. Unsolicited Proposals**

The Committee will review unsolicited proposals that have been received from investment bankers. The Committee may take action with respect to such proposals.

**9. Future Agenda Topics**

The Committee members will be given the opportunity to suggest topics for future Committee meetings.

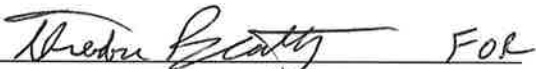
**10. Closed Session**

**Potential Litigation:** The Committee will meet with legal counsel regarding significant exposure to litigation pursuant to subdivision (b) of Section 54956.9 of the California Government Code.

**Potential Litigation:** Conference with legal counsel regarding the potential initiation of litigation pursuant to subdivision (c) of Section 54956.9 of the California Government Code.

The Authority upon request will provide reasonable accommodation to the disabled to ensure equal access to its meetings. To ensure availability, such request should be made 48 hours in advance by contacting the Authority at (626) 793-9364 during business hours.

Dated: July 5, 2017

 FOR  
MICHAEL S. WEBSTER  
Executive Director  
Southern California Public Power Authority